



Instituto de Prevision Militar

Regimen de Riesgos Especiales

INTEGRACION DE INVERSIONES FONDO DE CAPITALIZACION COLECTIVA

24/

Nombre de la Entidad:  
Mes reportado:

Instituto de Prevision Militar  
al 31 de diciembre de 2020

Tipo de Cambio

24.11

| 1/        | 2/                        | 3/                  | 4/                  | 5/                   | 6/                         | 7/                              | 8/                     | 9/                                             | 10/                                                 | 11/           | 12/              | 13/                         | 14/              | 15/              | 16/          | 17/              | 18/             | 19/              | 20/                  | 21/           | 22/                                            |
|-----------|---------------------------|---------------------|---------------------|----------------------|----------------------------|---------------------------------|------------------------|------------------------------------------------|-----------------------------------------------------|---------------|------------------|-----------------------------|------------------|------------------|--------------|------------------|-----------------|------------------|----------------------|---------------|------------------------------------------------|
| Emisor    | Grupo Economico           | Tipo de Instrumento | Nº de Instrumento   | Agencia Calificadora | Calificacion de la emision | Fecha de la Última calificacion | Precio del Instrumento | Tipologia de Inversion según limite por sector | Tipologia de Inversion según limite por instrumento | Valor Nominal |                  | Depreciacion o estimaciones | Prima/ Descuento | Monto Invertido  | Tasa Nominal | P l a z o (días) | Fecha de compra | Fecha de emisión | Fecha de vencimiento | Rendimientos  | Destino de la inversion por vencer (0-30 días) |
|           |                           |                     |                     |                      |                            |                                 |                        |                                                |                                                     | US\$          | L                |                             |                  |                  |              |                  |                 |                  |                      |               |                                                |
| SEFIN     | N/A                       | BGDH                | 247562/INSEFI001724 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 377,399,000.00   |                             |                  | 377,399,000.00   | 7.33%        | 2557             | 29-dic-14       | 29-dic-14        | 29-dic-21            | 27,663,346.70 |                                                |
| SEFIN     | N/A                       | BGDH                | 247565/INSEFI001734 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 377,399,000.00   |                             |                  | 377,399,000.00   | 7.33%        | 2557             | 29-dic-14       | 29-dic-14        | 29-dic-24            | 27,663,346.70 |                                                |
| SEFIN     | N/A                       | BGDH                | 248154/INSEFI001914 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 498,831,000.00   |                             |                  | 498,831,000.00   | 10.75%       | 2557             | 11-may-15       | 12-mar-15        | 12-mar-22            | 53,624,332.50 |                                                |
| SEFIN     | N/A                       | BGDH                | 248608/INSEFI002260 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 279,716,000.00   |                             |                  | 279,716,000.00   | 8.38%        | 3653             | 24-ago-15       | 12-nov-14        | 12-nov-24            | 23,440,200.80 |                                                |
| SEFIN     | N/A                       | BGDH                | 248681/INSEFI002260 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 20,513,000.00    |                             |                  | 20,513,000.00    | 8.38%        | 3653             | 11-sep-15       | 12-nov-14        | 12-nov-24            | 1,718,989.40  |                                                |
| SEFIN     | N/A                       | BGDH                | 248832/INSEFI002260 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 41,065,000.00    |                             |                  | 41,065,000.00    | 8.38%        | 3653             | 16-oct-15       | 12-nov-14        | 12-nov-24            | 3,441,247.00  |                                                |
| SEFIN     | N/A                       | BGDH                | 249133/INSEFI002260 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 65,379,000.00    |                             |                  | 65,379,000.00    | 8.38%        | 3653             | 12-nov-15       | 12-nov-14        | 12-nov-24            | 5,478,760.20  |                                                |
| SEFIN     | N/A                       | BGDH                | 249263/INSEFI002104 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 134,776,000.00   |                             |                  | 134,776,000.00   | 8.38%        | 3653             | 27-nov-15       | 12-nov-15        | 12-nov-25            | 11,294,228.80 |                                                |
| SEFIN     | N/A                       | BGDH                | 249407/INSEFI002104 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 103,855,330.67   |                             |                  | 103,855,330.67   | 8.38%        | 3653             | 11-dic-15       | 12-nov-15        | 12-nov-25            | 8,703,076.71  |                                                |
| SEFIN     | N/A                       | BGDH                | 249471/INSEFI002104 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 90,944,030.55    |                             |                  | 90,944,030.55    | 8.38%        | 3653             | 21-dic-15       | 12-nov-15        | 12-nov-25            | 7,621,109.76  |                                                |
| SEFIN     | N/A                       | BGDH                | 249409/INSEFI002260 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 48,333,000.00    |                             |                  | 48,333,000.00    | 8.38%        | 3653             | 11-dic-15       | 12-nov-15        | 12-nov-24            | 4,050,305.40  |                                                |
| SEFIN     | N/A                       | BGDH                | 249601/INSEFI002104 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 130,394,000.00   |                             |                  | 130,394,000.00   | 8.38%        | 3653             | 30-dic-15       | 12-nov-15        | 12-nov-25            | 10,927,017.20 |                                                |
| SEFIN     | N/A                       | BGDH                | 249909/INSEFI002104 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 244,930,534.66   |                             |                  | 244,930,534.66   | 8.38%        | 3653             | 29-ene-16       | 12-nov-15        | 12-nov-25            | 20,525,178.80 |                                                |
| SEFIN     | N/A                       | BGDH                | 252970/INSEFI002518 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 141,339,939.44   |                             |                  | 141,339,939.44   | 10.00%       | 3652             | 26-oct-16       | 11-ago-16        | 11-ago-26            | 14,133,993.94 |                                                |
| SEFIN     | N/A                       | BGDH                | 253512/INSEFI002492 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 136,203,000.00   |                             |                  | 136,203,000.00   | 10.75%       | 3471             | 19-dic-16       | 12-may-16        | 12-nov-25            | 14,641,822.50 |                                                |
| SEFIN     | N/A                       | BGDH                | 253633/INSEFI002518 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 530,776,219.49   |                             |                  | 530,776,219.49   | 10.00%       | 3652             | 23-dic-16       | 11-ago-16        | 11-ago-26            | 53,077,621.95 |                                                |
| SEFIN     | N/A                       | BGDH                | 256259/INSEFI002096 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 177,672,206.78   |                             |                  | 177,672,206.78   | 10.00%       | 3652             | 26-jul-17       | 28-jun-17        | 28-jun-27            | 17,767,220.68 |                                                |
| SEFIN     | N/A                       | BGDH                | 258055/INSEFI002526 | S&P                  | BB-                        | 26/7/2019                       | 99.97%                 | 42. a.                                         | N/A                                                 |               | 100,000,000.00   |                             |                  | 100,000,000.00   | 10.45%       | 3650             | 22-dic-17       | 12-nov-16        | 12-nov-26            | 10,450,000.00 |                                                |
| SEFIN     | N/A                       | BGDH                | 258154/INSEFI002526 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 441,083,705.10   |                             |                  | 441,083,705.10   | 10.45%       | 3650             | 27-dic-17       | 12-nov-16        | 12-nov-26            | 46,093,247.18 |                                                |
| SEFIN     | N/A                       | BGDH                | 258731/INSEFI002485 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 50,000,000.00    |                             |                  | 50,000,000.00    | 10.00%       | 2738             | 12-feb-18       | 12-feb-17        | 12-ago-24            | 5,000,000.00  |                                                |
| SEFIN     | N/A                       | BGDH                | 260425/INSEFI003078 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 173,644,777.68   |                             |                  | 173,644,777.68   | 11.00%       | 5660             | 26-jun-18       | 12-nov-17        | 12-may-33            | 19,100,925.54 |                                                |
| SEFIN     | N/A                       | BGDH                | 261651/INSEFI003011 | S&P                  | BB-                        | 26/7/2019                       | 99.97%                 | 42. a.                                         | N/A                                                 |               | 91,322,000.00    |                             |                  | 91,322,000.00    | 10.45%       | 3348             | 12-sep-18       | 12-nov-17        | 12-nov-27            | 9,543,149.00  |                                                |
| SEFIN     | N/A                       | BGDH                | 261840/INSEFI003011 | S&P                  | BB-                        | 26/7/2019                       | 99.97%                 | 42. a.                                         | N/A                                                 |               | 436,531,000.00   |                             |                  | 436,531,000.00   | 10.45%       | 3333             | 27-sep-18       | 12-nov-17        | 12-nov-27            | 45,617,489.50 |                                                |
| SEFIN     | N/A                       | BGDH                | 262599/INSEFI003078 | S&P                  | BB-                        | 26/7/2019                       | 99.99%                 | 42. a.                                         | N/A                                                 |               | 99,675,000.00    |                             |                  | 99,675,000.00    | 11.00%       | 5284             | 23-nov-18       | 12-nov-18        | 12-may-33            | 10,964,250.00 |                                                |
| SEFIN     | N/A                       | BGDH                | 262809/INSEFI003078 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 418,050,000.00   |                             |                  | 418,050,000.00   | 11.00%       | 5660             | 5-dic-18        | 12-nov-18        | 12-may-33            | 45,985,500.00 |                                                |
| SEFIN     | N/A                       | BGDH                | 264698/INSEFI003086 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 247,551,000.00   |                             |                  | 247,551,000.00   | 10.90%       | 5492             | 29-abr-19       | 12-nov-18        | 12-may-34            | 26,983,059.00 |                                                |
| SEFIN     | N/A                       | BGDH                | 265462/INSEFI003086 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 149,054,000.00   |                             |                  | 149,054,000.00   | 10.90%       | 54543            | 6-jun-19        | 12-nov-18        | 12-may-34            | 16,246,886.00 |                                                |
| SEFIN     | N/A                       | BGDH                | 267220/INSEFI003086 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 418,269,000.00   |                             |                  | 418,269,000.00   | 10.90%       | 5342             | 27-sep-19       | 12-nov-18        | 12-may-34            | 45,591,321.00 |                                                |
| SUB TOTAL |                           |                     |                     |                      |                            |                                 |                        |                                                |                                                     | -             | 6,024,706,744.37 |                             |                  | 6,024,706,744.37 |              |                  |                 |                  |                      |               |                                                |
| SEFIN     | N/A                       | BGDH                | 243932/INSEFI000304 | S&P                  | BB-                        | 26/7/2019                       | 100.00%                | 42. a.                                         | N/A                                                 |               | 5,321,000.00     |                             |                  | 5,321,000.00     | 5.00%        | 3557             | 30-ago-12       | 30-ago-12        | 30-ago-22            | 155,195.83    |                                                |
| SUB TOTAL |                           |                     |                     |                      |                            |                                 |                        |                                                |                                                     |               | 5,321,000.00     |                             |                  | 5,321,000.00     |              |                  |                 |                  |                      |               |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 28215/315990004535  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              |               | 17,000,000.00    |                             |                  | 17,000,000.00    | 8.25%        | 359              | 29-abr-20       | 29-abr-20        | 28-abr-21            | 954,479.17    |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 38641/313000051919  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              |               | 35,000,000.00    |                             |                  | 35,000,000.00    | 8.25%        | 359              | 4-may-20        | 4-may-20         | 3-may-21             | 1,925,000.00  |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 38592/313000052508  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              |               | 20,000,000.00    |                             |                  | 20,000,000.00    | 7.75%        | 359              | 23-jul-20       | 23-jul-20        | 22-jul-21            | 688,888.89    |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 38563/315990005019  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              |               | 10,000,000.00    |                             |                  | 10,000,000.00    | 7.25%        | 359              | 13-ago-20       | 13-ago-20        | 12-ago-21            | 279,930.56    |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 38564/315990005027  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              |               | 100,000,000.00   |                             |                  | 100,000,000.00   | 7.25%        | 359              | 13-ago-20       | 13-ago-20        | 12-ago-21            | 2,799,305.56  |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 68565/315990005035  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              |               | 30,000,000.00    |                             |                  | 30,000,000.00    | 7.25%        | 359              | 17-ago-20       | 17-ago-20        | 16-ago-21            | 815,625.00    |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 32186/315990004748  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              |               | 50,000,000.00    |                             |                  | 50,000,000.00    | 7.25%        | 359              | 2-sep-20        | 2-sep-20         | 1-sep-21             | 1,198,263.89  |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 38566/315990005043  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              |               | 3,000,000.00     |                             |                  | 3,000,000.00     | 7.25%        | 359              | 21-sep-20       | 21-sep-20        | 20-sep-21            | 60,416.67     |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 38570/315990005086  | Fitch Ratings        | AA+(hnd)                   | 21/01/2020                      | 100.00%                | 42. b.                                         | 43. a.                                              |               | 20,000,000.00    |                             |                  | 20,000,000.00    | 7.00%        | 359              | 16-oct-20       | 16-oct-20        | 15-oct-21            | 291,666.67    |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 42153/315990005167  | Fitch Ratings        | AA+(hnd)                   | 21/01/2020                      | 100.00%                | 42. b.                                         | 43. a.                                              |               | 5,000,000.00     |                             |                  | 5,000,000.00     | 7.00%        | 359              | 16-nov-20       | 16-nov-20        | 15-nov-21            | 42,777.78     |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF                | 32197/315990004853  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              |               | 14,000,000.00    |                             |                  | 14,000,000.00    | 7.00%        | 359              | 18-nov-20       | 18-nov-20        | 17-nov-21            | 114,333.33    |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF\$              | 23052/325990001576  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              | 1,000,000.01  | 24,114,100.24    |                             |                  | 24,114,100.24    | 4.00%        | 359              | 9-abr-20        | 9-abr-20         | 8-abr-21             | 710,026.28    |                                                |
| Banpais   | Grupo Financiero del Pais | CDPF\$              | 42176/325990001770  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                                         | 43. b.                                              |               | 361,711,500.00   |                             |                  | 361,711,500.00   | 3.25%        | 359              | 12-ago-20       | 12-ago-20        | 11-ago-21            | 4,571,631.46  |                                                |
| Banpais   | Grupo Financiero          |                     |                     |                      |                            |                                 |                        |                                                |                                                     |               |                  |                             |                  |                  |              |                  |                 |                  |                      |               |                                                |

|           |                           |        |                     |               |          |           |         |       |       |                |                  |                |       |                  |           |           |           |              |
|-----------|---------------------------|--------|---------------------|---------------|----------|-----------|---------|-------|-------|----------------|------------------|----------------|-------|------------------|-----------|-----------|-----------|--------------|
| Banpais   | Grupo Financiero del Pais | BSPME  | K32-596-000527-1    | Fitch Ratings | AA(hnd)  | 21/1/2020 | 100.00% | 42.b. | 43.a. | 3,696,000.00   | 89,125,713.60    | 89,125,713.60  | 5.00% | 1080             | 12-abr-19 | 12-abr-19 | 12-abr-22 | 4,518,178.54 |
| Banpais   | Grupo Financiero del Pais | BSPME  | U32-596-000637-5    | Fitch Ratings | AA(hnd)  | 21/1/2020 | 100.00% | 42.b. | 43.a. | 2,252,000.00   | 54,304,953.20    | 54,304,953.20  | 5.00% | 1080             | 12-jul-19 | 12-jul-19 | 12-jul-22 | 2,752,959.43 |
| Banpais   | Grupo Financiero del Pais | BSPME  | V32-596-0000640-5   | Fitch Ratings | AA(hnd)  | 21/1/2020 | 100.00% | 42.b. | 43.a. | 5,000,000.00   | 120,570,500.00   | 120,570,500.00 | 5.00% | 1080             | 12-jul-19 | 12-jul-19 | 12-jul-22 | 6,112,254.51 |
| Banpais   | Grupo Financiero del Pais | BSPME  | W32-596-000641-3    | Fitch Ratings | AA(hnd)  | 21/1/2020 | 100.00% | 42.b. | 43.a. | 5,000,000.00   | 120,570,500.00   | 120,570,500.00 | 5.00% | 1080             | 12-jul-19 | 12-jul-19 | 12-jul-22 | 6,112,254.51 |
| Banpais   | Grupo Financiero del Pais | BSPME  | X32-596-000642-1    | Fitch Ratings | AA(hnd)  | 21/1/2020 | 100.00% | 42.b. | 43.a. | 5,000,000.00   | 120,570,500.00   | 120,570,500.00 | 5.00% | 1080             | 12-jul-19 | 12-jul-19 | 12-jul-22 | 6,112,254.51 |
| Banpais   | Grupo Financiero del Pais | BSPME  | Y32-596-000643-0    | Fitch Ratings | AA(hnd)  | 21/1/2020 | 100.00% | 42.b. | 43.a. | 3,073,000.00   | 74,102,629.30    | 74,102,629.30  | 5.00% | 1080             | 12-jul-19 | 12-jul-19 | 12-jul-22 | 3,756,591.62 |
| Banpais   | Grupo Financiero del Pais | BSPME  | 32-596-000725-8 EE  | Fitch Ratings | AA(hnd)  | 21/1/2020 | 100.00% | 42.b. | 43.a. | 1,000,000.00   | 24,114,100.00    | 24,114,100.00  | 5.00% | 1080             | 30-ene-20 | 30-ene-20 | 30-ene-23 | 1,121,975.49 |
| Banpais   | Grupo Financiero del Pais | BSPME  | 32-596-000730-4 FF  | Fitch Ratings | AA(hnd)  | 21/1/2020 | 100.00% | 42.b. | 43.a. | 1,000,000.00   | 24,114,100.00    | 24,114,100.00  | 5.00% | 1080             | 30-ene-20 | 30-ene-20 | 30-ene-23 | 1,121,975.49 |
| SUB TOTAL |                           |        |                     |               |          |           |         |       |       | 70,875,000.05  | 2,013,086,838.71 | 0.00           | 0.00  | 2,013,086,838.71 |           |           |           |              |
| Cofinter  |                           | CDPF   | 20620 CID           |               |          |           | 100.00% | 42.b. | 43.b. | 3,000,000.00   | 8,000,000.00     | 8,000,000.00   | 8.00% | 360              | 14-feb-20 | 14-feb-20 | 14-feb-21 | 213,333.33   |
| Cofinter  |                           | CDPF   | 2092020             |               |          |           | 100.00% | 42.b. | 43.b. | 8,000,000.00   | 8,000,000.00     | 8,000,000.00   | 9.00% | 360              | 30-abr-20 | 30-abr-20 | 30-abr-21 | 488,000.00   |
| Cofinter  |                           | CDPF   | 2112020             |               |          |           | 100.00% | 42.b. | 43.b. | 5,000,000.00   | 5,000,000.00     | 5,000,000.00   | 9.00% | 360              | 15-may-20 | 15-may-20 | 15-may-21 | 286,250.00   |
| Cofinter  |                           | CDPF   | 652020              |               |          |           | 100.00% | 42.b. | 43.b. | 4,000,000.00   | 4,000,000.00     | 4,000,000.00   | 9.00% | 360              | 30-may-20 | 30-may-20 | 30-may-21 | 214,000.00   |
| Cofinter  |                           | CDPF   | 732020              |               |          |           | 100.00% | 42.b. | 43.b. | 11,000,000.00  | 11,000,000.00    | 11,000,000.00  | 9.00% | 360              | 15-jun-20 | 15-jun-20 | 15-jun-21 | 544,500.00   |
| Cofinter  |                           | CDPF   | 2172020             |               |          |           | 100.00% | 42.b. | 43.b. | 4,000,000.00   | 4,000,000.00     | 4,000,000.00   | 9.00% | 360              | 1-jul-20  | 1-jul-20  | 1-jul-21  | 182,000.00   |
| Cofinter  |                           | CDPF   | 21920               |               |          |           | 100.00% | 42.b. | 43.b. | 7,000,000.00   | 7,000,000.00     | 7,000,000.00   | 9.00% | 360              | 29-jul-20 | 29-jul-20 | 29-jul-21 | 269,500.00   |
| Cofinter  |                           | CDPF   | 22020               |               |          |           | 100.00% | 42.b. | 43.b. | 10,000,000.00  | 10,000,000.00    | 10,000,000.00  | 9.00% | 360              | 15-ago-20 | 15-ago-20 | 15-ago-21 | 342,500.00   |
| Cofinter  |                           | CDPF   | 22120               |               |          |           | 100.00% | 42.b. | 43.b. | 12,000,000.00  | 12,000,000.00    | 12,000,000.00  | 9.00% | 360              | 26-ago-20 | 26-ago-20 | 26-ago-21 | 378,000.00   |
| Cofinter  |                           | CDPF   | 22220               |               |          |           | 100.00% | 42.b. | 43.b. | 12,000,000.00  | 12,000,000.00    | 12,000,000.00  | 9.00% | 360              | 30-ago-20 | 30-ago-20 | 30-ago-21 | 366,000.00   |
| Cofinter  |                           | CDPF   | 22620               |               |          |           | 100.00% | 42.b. | 43.b. | 12,000,000.00  | 12,000,000.00    | 12,000,000.00  | 9.00% | 360              | 9-sep-20  | 9-sep-20  | 9-sep-21  | 336,000.00   |
| SUB TOTAL |                           |        |                     |               |          |           |         |       |       | -              | 88,000,000.00    | 0.00           | 0.00  | 88,000,000.00    |           |           |           |              |
| Lafise    | Grupo Lafise Honduras     | CDPF   | 24922/129511000908  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 5,000,000.00   | 5,000,000.00     | 5,000,000.00   | 7.75% | 390              | 15-may-20 | 15-may-20 | 15-jun-21 | 246,493.06   |
| Lafise    | Grupo Lafise Honduras     | CDPF   | 24915/400511002092  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 46,000,000.00  | 46,000,000.00    | 46,000,000.00  | 8.75% | 370              | 13-jul-20 | 13-jul-20 | 23-jul-21 | 1,900,694.44 |
| Lafise    | Grupo Lafise Honduras     | CDPF   | 24913/400511002058  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 10,000,000.00  | 10,000,000.00    | 10,000,000.00  | 8.50% | 360              | 12-abr-20 | 12-abr-20 | 12-abr-21 | 618,611.11   |
| Lafise    | Grupo Lafise Honduras     | CDPF   | 24920/400511001973  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 20,000,000.00  | 20,000,000.00    | 20,000,000.00  | 8.00% | 370              | 12-ago-20 | 12-ago-20 | 23-ago-21 | 622,222.22   |
| Lafise    | Grupo Lafise Honduras     | CDPF   | 24916/400511002098  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 15,000,000.00  | 15,000,000.00    | 15,000,000.00  | 8.00% | 370              | 13-ago-20 | 13-ago-20 | 23-ago-21 | 463,333.33   |
| Lafise    | Grupo Lafise Honduras     | CDPF   | 24918/400511001993  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 19,000,000.00  | 19,000,000.00    | 19,000,000.00  | 7.50% | 180              | 3-sep-20  | 3-sep-20  | 3-mar-21  | 467,083.33   |
| Lafise    | Grupo Lafise Honduras     | CDPF   | 24917/400511002105  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 11,000,000.00  | 11,000,000.00    | 11,000,000.00  | 7.50% | 180              | 3-sep-20  | 3-sep-20  | 3-mar-21  | 270,416.67   |
| Lafise    | Grupo Lafise Honduras     | CDPF   | 24921/400511002148  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 20,000,000.00  | 20,000,000.00    | 20,000,000.00  | 7.00% | 181              | 28-sep-20 | 28-sep-20 | 29-mar-21 | 361,666.67   |
| Lafise    | Grupo Lafise Honduras     | CDPF   | 24962/129511000934  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 65,000,000.00  | 65,000,000.00    | 65,000,000.00  | 6.50% | 180              | 1-dic-20  | 1-dic-20  | 1-jun-21  | 340,347.22   |
| Lafise    | Grupo Lafise Honduras     | CDPF\$ | 10655/400611000519  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 2,000,000.00   | 48,228,200.00    | 48,228,200.00  | 4.25% | 390              | 18-may-20 | 18-may-20 | 18-jun-21 | 1,286,755.17 |
| Lafise    | Grupo Lafise Honduras     | CDPF\$ | 11053/400611000534  | PCR           | hnd A    | 20/1/2020 | 100.00% | 42.b. | 43.b. | 2,863,800.00   | 69,057,959.58    | 69,057,959.58  | 3.50% | 180              | 14-oct-20 | 14-oct-20 | 14-abr-21 | 516,975.56   |
| SUB TOTAL |                           |        |                     |               |          |           |         |       |       | 4,863,800.00   | 328,286,159.58   | -              | -     | 328,286,159.58   |           |           |           |              |
| Ficensa   |                           | CDPF\$ | 18637               | Fitch Ratings | F1       | 21/1/2020 | 100.00% | 42.b. | 43.b. | 500,000.00     | 12,057,050.00    | 12,057,050.00  | 4.00% | 390              | 2-abr-20  | 2-abr-20  | 3-may-21  | 364,390.84   |
| Ficensa   |                           | CDPF\$ | 18692               | Fitch Ratings | F1       | 21/1/2020 | 100.00% | 42.b. | 43.b. | 1,000,000.00   | 24,114,100.00    | 24,114,100.00  | 4.25% | 390              | 5-dic-19  | 5-dic-19  | 5-ene-21  | 1,039,083.27 |
| Ficensa   |                           | BSPME  | E3-46               | Fitch Ratings | A- (hnd) | 21/1/2020 | 100.00% | 42.b. | 43.a. | 1,098,000.00   | 26,477,281.80    | 26,477,281.80  | 5.00% | 1096             | 27-dic-17 | 27-dic-17 | 13-ene-21 | 1,342,251.09 |
| Ficensa   |                           | BSPME  | F1-47               | Fitch Ratings | A- (hnd) | 21/1/2020 | 100.00% | 42.b. | 43.a. | 2,000,000.00   | 48,228,200.00    | 48,228,200.00  | 5.00% | 1096             | 27-dic-17 | 27-dic-17 | 13-ene-21 | 2,444,901.81 |
| Ficensa   |                           | BSPME  | G1-48               | Fitch Ratings | A- (hnd) | 21/1/2020 | 100.00% | 42.b. | 43.a. | 902,000.00     | 21,750,918.20    | 21,750,918.20  | 5.00% | 1096             | 27-dic-17 | 27-dic-17 | 13-ene-21 | 1,102,650.71 |
| Ficensa   |                           | BSPME  | P7-0135             | Fitch Ratings | A- (hnd) | 21/1/2020 | 100.00% | 42.b. | 43.a. | 430,000.00     | 10,369,063.00    | 10,369,063.00  | 4.75% | 1080             | 29-ago-19 | 29-ago-19 | 29-ago-22 | 499,371.19   |
| Ficensa   |                           | BSPME  | Q1-0136             | Fitch Ratings | A- (hnd) | 21/1/2020 | 100.00% | 42.b. | 43.a. | 1,570,000.00   | 37,859,137.00    | 37,859,137.00  | 4.75% | 1080             | 29-ago-19 | 29-ago-19 | 29-ago-22 | 1,823,285.52 |
| SUB TOTAL |                           |        |                     |               |          |           |         |       |       | 7,500,000.00   | 180,855,750.00   | 0.00           | 0.00  | 180,855,750.00   |           |           |           |              |
| Ficohsa   | Grupo Ficohsa             | CDPF   | 162416/200008254094 | Fitch Ratings | F1       | 21/1/2020 | 100.00% | 42.b. | 43.a. | 20,000,000.00  | 20,000,000.00    | 20,000,000.00  | 9.50% | 1800             | 11-feb-19 | 11-feb-19 | 11-feb-24 | 1,926,388.89 |
| Ficohsa   | Grupo Ficohsa             | CDPF   | 162425/200008277906 | Fitch Ratings | F1       | 21/1/2020 | 100.00% | 42.b. | 43.a. | 55,000,000.00  | 55,000,000.00    | 55,000,000.00  | 9.50% | 1800             | 15-feb-19 | 15-feb-19 | 15-feb-24 | 5,297,569.44 |
| Ficohsa   | Grupo Ficohsa             | CDPF   | 162737/200008447507 | Fitch Ratings | F1       | 21/1/2020 | 100.00% | 42.b. | 43.a. | 25,000,000.00  | 25,000,000.00    | 25,000,000.00  | 9.50% | 1080             | 22-mar-19 | 22-mar-19 | 22-mar-22 | 2,407,986.11 |
| Ficohsa   | Grupo Ficohsa             | CDPF   | 162819/200008590426 | Fitch Ratings | F1       | 21/1/2020 | 100.00% | 42.b. | 43.a. | 100,000,000.00 | 100,000,000.00   | 100,000,000.00 | 9.25% | 720              | 25-abr-19 | 25-abr-19 | 25-abr-21 | 9,378,472.22 |
| Ficohsa   | Grupo Ficohsa             | CDPF   | 162821/200008593751 | Fitch Ratings | F1       | 21/1/2020 | 100.00% | 42.b. |       |                |                  |                |       |                  |           |           |           |              |

[illegible]

|                                |     |     |                      |     |     |     |     |     |       |       |                  |                   |  |  |                  |       |      |                   |           |           |                  |     |
|--------------------------------|-----|-----|----------------------|-----|-----|-----|-----|-----|-------|-------|------------------|-------------------|--|--|------------------|-------|------|-------------------|-----------|-----------|------------------|-----|
| Credito Sindicado              | CCG | N/A | VI desembolso        |     |     |     |     |     | 42.b. | 43.h. | 690,312.89       | 16,711,439.60     |  |  | 16,711,439.60    | 8.25% | 7043 | 19-sep-18         | 19-sep-18 | 31-dic-37 | 1,397,842.29     | N/A |
| Credito Sindicado              | CCG | N/A | VII desembolso       |     |     |     |     |     | 42.b. | 43.h. | 914,101.47       | 22,176,832.94     |  |  | 22,176,832.94    | 8.25% | 7007 | 25-oct-18         | 25-oct-18 | 31-dic-37 | 1,854,999.67     | N/A |
| Credito Sindicado              | CCG | N/A | VIII desembolso      |     |     |     |     |     | 42.b. | 43.h. | 566,822.67       | 13,854,903.21     |  |  | 13,854,903.21    | 8.25% | 6978 | 23-nov-18         | 23-nov-18 | 31-dic-37 | 1,158,904.92     | N/A |
| Credito Sindicado              | CCG | N/A | IX desembolso        |     |     |     |     |     | 42.b. | 43.h. | 733,459.07       | 17,972,754.40     |  |  | 17,972,754.40    | 8.25% | 6958 | 13-dic-18         | 13-dic-18 | 31-dic-37 | 1,503,346.02     | N/A |
| Credito Sindicado              | CCG | N/A | X desembolso         |     |     |     |     |     | 42.b. | 43.h. | 777,027.39       | 19,042,532.54     |  |  | 19,042,532.54    | 8.25% | 6912 | 28-ene-19         | 28-ene-19 | 31-dic-37 | 1,592,828.50     | N/A |
| Credito Sindicado              | CCG | N/A | XI desembolso        |     |     |     |     |     | 42.b. | 43.h. | 1,380,975.77     | 33,967,999.11     |  |  | 33,967,999.11    | 8.25% | 6841 | 9-abr-19          | 9-abr-19  | 31-dic-37 | 2,841,281.59     | N/A |
| Credito Sindicado              | CCG | N/A | XII desembolso       |     |     |     |     |     | 42.b. | 43.h. | 383.39           | 9,453.32          |  |  | 9,453.32         | 8.25% | 6789 | 31-may-19         | 31-may-19 | 31-dic-37 | 790.73           | N/A |
| Credito Sindicado              | CCG | N/A | XIII desembolso      |     |     |     |     |     | 42.b. | 43.h. | 835,864.95       | 20,633,242.70     |  |  | 20,633,242.70    | 8.25% | 6769 | 20-jun-19         | 20-jun-19 | 31-dic-37 | 1,725,884.78     | N/A |
| Credito Sindicado              | CCG | N/A | XIV desembolso       |     |     |     |     |     | 42.b. | 43.h. | 957,457.24       | 23,632,438.33     |  |  | 23,632,438.33    | 8.25% | 6729 | 30-jul-19         | 30-jul-19 | 31-dic-37 | 1,976,755.00     | N/A |
| SUB TOTAL                      |     |     |                      |     |     |     |     |     |       |       | 18,703,858.74    | 450,679,576.28    |  |  | 450,679,576.28   |       |      |                   |           |           |                  |     |
| Sociedades                     | N/A | N/A | Lote Accionarios     | N/A | N/A | N/A | N/A | N/A | 42.b. | 43.i. | 867,619,442.38   | 329,125,079.84    |  |  | 538,494,362.54   | N/A   | N/A  | N/A               | N/A       | N/A       | 245,537,742.75   | N/A |
| Dependencias                   | N/A | N/A | Dependencis          | N/A | N/A | N/A | N/A | N/A | 43.i. |       | 641,376,567.76   | 30,867,507.12     |  |  | 610,509,060.64   | N/A   | N/A  | N/A               | N/A       | N/A       | 79,225,224.66    | N/A |
| SUB TOTAL                      |     |     |                      |     |     |     |     |     |       |       | 1,508,996,010.14 | 359,992,586.96    |  |  | 610,509,060.64   |       |      |                   |           |           |                  |     |
| Inversiones                    | N/A | N/A | Proyectos            | N/A | N/A | N/A | N/A | N/A | 43.L. |       | 89,847,998.58    | 41,247,300.88     |  |  | 48,600,697.70    | N/A   | N/A  | N/A               | N/A       | N/A       | 10,148,167.00    | N/A |
|                                | N/A | N/A | Arrendamientos       | N/A | N/A | N/A | N/A | N/A | 43.L. |       | 355,314,503.66   | 136,852,227.30    |  |  | 198,462,276.36   | N/A   | N/A  | N/A               | N/A       | N/A       | 89,883,346.26    | N/A |
| SUB TOTAL                      |     |     |                      |     |     |     |     |     |       |       | 445,162,502.24   | 198,099,528.18    |  |  | 247,062,974.06   |       |      |                   |           |           |                  |     |
| Cartera de Prestamos           | N/A | N/A | Prestamos Personales | N/A | N/A | N/A | N/A | N/A | 42.c. | N/A   | 4,963,665,316.70 | 4,907,060,402.64  |  |  | 4,907,060,402.64 | N/A   | N/A  | N/A               | N/A       | N/A       | 790,848,626.86   | N/A |
|                                | N/A | N/A | Prestamos Vivienda   | N/A | N/A | N/A | N/A | N/A | 42.c. | N/A   | 888,521,795.20   | 41,475,218.46     |  |  | 847,046,576.74   | N/A   | N/A  | N/A               | N/A       | N/A       | 96,523,538.19    | N/A |
| SUB TOTAL                      |     |     |                      |     |     |     |     |     |       |       | 5,852,187,111.90 | 98,080,132.52     |  |  | 5,754,106,979.38 |       |      |                   |           |           |                  |     |
| Suma Total Inversiones IPM RRE |     |     |                      |     |     |     |     |     |       |       | 273,723,158.79   | 27,175,821,488.15 |  |  | 656,172,247.66   | -     |      | 25,981,154,877.95 |           |           | 2,421,709,282.12 |     |

| Fondo de Reserva Laboral   |                       |                     |                      |                      |                            |                                 |                        |                                     |                                         |               |                |                             |                  |                 |                  |              |                 |                  |                      |               |                                           |
|----------------------------|-----------------------|---------------------|----------------------|----------------------|----------------------------|---------------------------------|------------------------|-------------------------------------|-----------------------------------------|---------------|----------------|-----------------------------|------------------|-----------------|------------------|--------------|-----------------|------------------|----------------------|---------------|-------------------------------------------|
| 1/                         | 2/                    | 3/                  | 4/                   | 5/                   | 6/                         | 7/                              | 8/                     | 9/                                  | 10/                                     | 11/           | 12/            | 13/                         | 14/              | 15/             | 16/              | 17/          | 18/             | 19/              | 20/                  | 21/           | 22/                                       |
| Emisor                     | Grupo Economico       | Tipo de Instrumento | Nº de Instrumento    | Agencia Calificadora | Calificacion de la emision | Fecha de la Última calificacion | Precio del Instrumento | Tipologia de Inversion según limite | Tipologia de Inversion según limite por | Valor Nominal |                | Depreciacion o estimaciones | Prima/ Descuento | Monto Invertido | Tasa Nominal     | Plazo (días) | Fecha de compra | Fecha de emisión | Fecha de vencimiento | Rendimientos  | Destino de la inversion por vencer (0-30) |
|                            |                       |                     |                      |                      |                            |                                 |                        |                                     |                                         | US\$          | L              |                             |                  |                 |                  |              |                 |                  |                      |               |                                           |
| Sefin                      |                       | BGDH                | 249221/HNSEFI001891  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 79,972,000.00  |                             |                  | 79,972,000.00   | 9.50%            | 2192         | 23-nov-15       | 12-may-15        | 12-may-21            | 7,702,858.61  |                                           |
| Sefin                      |                       | BGDH                | 249222/HNSEFI001914  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 189,048,000.00 |                             |                  | 189,048,000.00  | 10.75%           | 2557         | 23-nov-15       | 12-mar-15        | 12-mar-22            | 20,604,919.17 |                                           |
| Sefin                      |                       | BGDH                | 249223/HNSEFI001891  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 182,331,000.00 |                             |                  | 182,331,000.00  | 9.50%            | 2192         | 23-nov-15       | 12-may-15        | 12-may-21            | 17,562,020.63 |                                           |
| Sefin                      |                       | BGDH                | 249471/HNSEFI002104  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 43,541,969.45  |                             |                  | 43,541,969.45   | 8.38%            | 3650         | 21-dic-15       | 12-nov-15        | 12-nov-25            | 3,699,495.05  |                                           |
| Sefin                      |                       | BGDH                | 249407/HNSEFI002104  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 31,237,669.33  |                             |                  | 31,237,669.33   | 8.38%            | 3650         | 11-dic-15       | 12-nov-15        | 12-nov-25            | 2,654,073.87  |                                           |
| Sefin                      |                       | BGDH                | 249909/HNSEFI002104  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 93,852,465.34  |                             |                  | 93,852,465.34   | 8.38%            | 3650         | 29-ene-16       | 12-nov-15        | 12-nov-25            | 7,974,070.44  |                                           |
| Sefin                      |                       | BGDH                | 252970/HNSEFI002518  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 40,768,060.56  |                             |                  | 40,768,060.56   | 10.00%           | 3650         | 26-oct-16       | 11-ago-16        | 11-ago-26            | 4,133,428.36  |                                           |
| Sefin                      |                       | BGDH                | 253633/HNSEFI002518  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 228,573,780.51 |                             |                  | 228,573,780.51  | 10.00%           | 3650         | 23-dic-16       | 11-ago-16        | 11-ago-26            | 23,174,841.64 |                                           |
| Sefin                      |                       | BGDH                | 256259/HNSEFI002096  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 75,578,793.22  |                             |                  | 75,578,793.22   | 10.00%           | 3650         | 26-jul-17       | 28-jun-17        | 28-jun-27            | 7,662,849.87  |                                           |
| Sefin                      |                       | BGDH                | 258154/HNSEFI002526  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 179,678,294.90 |                             |                  | 179,678,294.90  | 10.45%           | 3650         | 27-dic-17       | 12-nov-16        | 12-nov-26            | 19,037,164.90 |                                           |
| Sefin                      |                       | BGDH                | 260425/HNSEFI003078  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 79,957,222.32  |                             |                  | 79,957,222.32   | 11.00%           | 5660         | 26-jun-18       | 12-nov-17        | 12-may-33            | 8,917,451.32  |                                           |
| Sefin                      |                       | BGDH                | 262807/HNSEFI003078  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 166,610,000.00 |                             |                  | 166,610,000.00  | 11.00%           | 5660         | 5-dic-18        | 12-nov-17        | 12-may-33            | 18,581,643.06 |                                           |
| Sefin                      |                       | BGDH                | 265338/HNSEFI003037  | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 468,910,000.00 |                             |                  | 468,910,000.00  | 10.40%           | 3837         | 30-may-19       | 12-may-18        | 12-nov-28            | 49,443,954.44 |                                           |
| Sefin                      |                       | BGDH                | 265461/HNSEFI00308-6 | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 71,265,000.00  |                             |                  | 71,265,000.00   | 10.90%           | 5454         | 6-jun-19        | 12-nov-18        | 12-may-34            | 7,875,772.29  |                                           |
| Sefin                      |                       | BGDH                | 267220/HNSEFI00308-6 | S&P                  | BB-                        | 26/7/2019                       |                        | 42. a.                              | N/A                                     |               | 150,228,000.00 |                             |                  | 150,228,000.00  | 10.90%           | 5341         | 27-sep-19       | 12-nov-18        | 12-may-34            | 16,602,280.50 |                                           |
| SUB TOTAL                  |                       |                     |                      |                      |                            |                                 |                        |                                     |                                         |               | -              | 2,081,552,255.63            |                  |                 | 2,081,552,255.63 |              |                 |                  |                      |               |                                           |
| Banrural                   |                       | CDPF                | 0-1502010071889      | Fitch Ratings        | F1+                        | 27/2/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 19,000,000.00  |                             |                  | 19,000,000.00   | 9.00%            | 360          | 2-mar-20        | 2-mar-20         | 2-mar-21             | 1,439,250.00  |                                           |
| Banrural                   |                       | CDPF                | 36035/1502010073102  | Fitch Ratings        | F1+                        | 27/2/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 45,000,000.00  |                             |                  | 45,000,000.00   | 8.90%            | 360          | 4-may-20        | 4-may-20         | 4-may-21             | 2,670,000.00  |                                           |
| Banrural                   |                       | CDPF                | 36043/1502010075104  | Fitch Ratings        | F1+                        | 27/2/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 20,000,000.00  |                             |                  | 20,000,000.00   | 9.15%            | 360          | 12-ago-20       | 12-ago-20        | 12-ago-21            | 711,666.67    |                                           |
| Banrural                   |                       | CDPF                | 36046/1502010075526  | Fitch Ratings        | F1+                        | 27/2/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 25,000,000.00  |                             |                  | 25,000,000.00   | 9.15%            | 360          | 2-sep-20        | 2-sep-20         | 2-sep-21             | 756,145.83    |                                           |
| Banrural                   |                       | CDPF                | 36083/1502010075952  | Fitch Ratings        | F1+                        | 27/2/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 20,000,000.00  |                             |                  | 20,000,000.00   | 9.15%            | 360          | 9-oct-20        | 9-oct-20         | 9-oct-21             | 416,833.33    |                                           |
| Banrural                   |                       | CDPF                | 36082/1502010075966  | Fitch Ratings        | F1                         | 21/1/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 45,000,000.00  |                             |                  | 45,000,000.00   | 9.15%            | 360          | 12-oct-20       | 12-oct-20        | 12-oct-21            | 903,562.50    |                                           |
| Banrural                   |                       | CDPF                | 36091/1502010076196  | Fitch Ratings        | F1+                        | 27/2/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 25,000,000.00  |                             |                  | 25,000,000.00   | 9.15%            | 360          | 28-oct-20       | 28-oct-20        | 28-oct-21            | 400,312.50    |                                           |
| Banrural                   |                       | CDPF                | 36756/1502010076449  | Fitch Ratings        | F1+                        | 27/2/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 35,000,000.00  |                             |                  | 35,000,000.00   | 9.30%            | 360          | 16-nov-20       | 16-nov-20        | 16-nov-21            | 397,833.33    |                                           |
| Banrural                   |                       | CDPF                | 1502010069976/31755  | Fitch Ratings        | F1+                        | 27/2/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 15,000,000.00  |                             |                  | 15,000,000.00   | 9.30%            | 360          | 30-nov-20       | 30-nov-20        | 30-nov-21            | 116,250.00    |                                           |
| Banrural                   |                       | CDPF                | 36770/1502010076572  | Fitch Ratings        | F1+                        | 27/2/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 43,000,000.00  |                             |                  | 43,000,000.00   | 9.25%            | 360          | 1-dic-20        | 1-dic-20         | 1-dic-21             | 320,409.72    |                                           |
| SUB TOTAL                  |                       |                     |                      |                      |                            |                                 |                        |                                     |                                         |               | -              | 292,000,000.00              |                  |                 | 292,000,000.00   |              |                 |                  |                      |               |                                           |
| Credi Q                    |                       | CDPF                | 12556/41634089       | Fitch Ratings        | F3                         | 25/09/2019                      | 100.00%                | 42. b.                              | 43. b.                                  |               | 20,000,000.00  |                             |                  | 20,000,000.00   | 9.00%            | 720          | 13-oct-20       | 13-oct-20        | 13-oct-22            | 390,000.00    |                                           |
| SUB TOTAL                  |                       |                     |                      |                      |                            |                                 |                        |                                     |                                         |               | -              | 20,000,000.00               |                  |                 | 20,000,000.00    |              |                 |                  |                      |               |                                           |
| Cofinter                   |                       | CDPF                | 23219                |                      |                            |                                 | 100.00%                | 42. b.                              | 43. b.                                  |               | 8,000,000.00   |                             |                  | 8,000,000.00    | 8.50%            | 360          | 30-nov-20       | 30-nov-20        | 30-nov-21            | 56,666.67     |                                           |
| Cofinter/Ordenanza Militar |                       | CDPF                | 21220                |                      |                            |                                 | 100.00%                | 42. b.                              | 43. b.                                  |               | 4,000,000.00   |                             |                  | 4,000,000.00    | 9.00%            | 360          | 22-ene-20       | 22-ene-20        | 22-ene-21            | 343,000.00    |                                           |
| Cofinter                   |                       | CDPF                | 20420                |                      |                            |                                 | 100.00%                | 42. b.                              | 43. b.                                  |               | 5,000,000.00   |                             |                  | 5,000,000.00    | 9.00%            | 360          | 29-ene-20       | 29-ene-20        | 29-ene-21            | 420,000.00    |                                           |
| Cofinter                   |                       | CDPF                | 20820                |                      |                            |                                 | 100.00%                | 42. b.                              | 43. b.                                  |               | 6,000,000.00   |                             |                  | 6,000,000.00    | 9.00%            | 360          | 23-mar-20       | 23-mar-20        | 23-mar-21            | 423,000.00    |                                           |
| Cofinter                   |                       | CDPF                | 10520                |                      |                            |                                 | 100.00%                | 42. b.                              | 43. b.                                  |               | 4,000,000.00   |                             |                  | 4,000,000.00    | 8.50%            | 360          | 23-sep-20       | 23-sep-20        | 23-sep-21            | 92,555.56     |                                           |
| SUB TOTAL                  |                       |                     |                      |                      |                            |                                 |                        |                                     |                                         |               | -              | 27,000,000.00               |                  |                 | 27,000,000.00    |              |                 |                  |                      |               |                                           |
| Lafise                     | Grupo Lafise Honduras | CDPF                | 23372/400511002021   | PCR                  | hnd A                      | 20/1/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 10,000,000.00  |                             |                  | 10,000,000.00   | 9.25%            | 720          | 29-nov-19       | 29-nov-19        | 29-nov-21            | 937,847.22    |                                           |
| Lafise                     | Grupo Lafise Honduras | CDPF                | 24265/400511001864   | PCR                  | hnd A                      | 20/1/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 25,000,000.00  |                             |                  | 25,000,000.00   | 9.15%            | 720          | 29-ene-20       | 29-ene-20        | 29-ene-22            | 2,135,000.00  |                                           |
| Lafise                     | Grupo Lafise Honduras | CDPF                | 24260/400511002042   | PCR                  | hnd A                      | 20/1/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 5,000,000.00   |                             |                  | 5,000,000.00    | 9.15%            | 720          | 3-feb-20        | 3-feb-22         | 420,645.83           |               |                                           |
| Lafise                     | Grupo Lafise Honduras | CDPF                | 24914/400511002093   | PCR                  | hnd A                      | 20/1/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 50,000,000.00  |                             |                  | 50,000,000.00   | 8.75%            | 370          | 16-jul-20       | 16-jul-20        | 26-jul-21            | 2,029,513.89  |                                           |
| Lafise                     | Grupo Lafise Honduras | CDPF                | 24919/400511002004   | PCR                  | hnd A                      | 20/1/2020                       | 100.00%                | 42. b.                              | 43. b.                                  |               | 150,000,000.00 |                             |                  | 150,000,000.00  | 7.50%            | 180          | 23-sep-20       | 23-sep-20        | 23-mar-21            | 3,062,500.00  |                                           |
| SUB TOTAL                  |                       |                     |                      |                      |                            |                                 |                        |                                     |                                         |               | -              | 240,000,000.00              |                  | 0.00            | 240,000,000.00   |              |                 |                  |                      |               |                                           |
| Leasing Atlantida          | Grupo Atlantida       | CDPF                | 14886                | Fitch Ratings        | F1 (hnd)                   | 21/01/2020                      | 100.00%                | 42. b.                              | 43. b.                                  |               | 10,000,000.00  |                             |                  | 10,000,000.00   | 8.00%            | 720          | 17-jul-20       | 17-jul-20        | 17-jul-22            | 368,888.89    |                                           |
| SUB TOTAL                  |                       |                     |                      |                      |                            |                                 |                        |                                     |                                         |               | -              | 10,000,000.00               |                  |                 | 10,000,000.00    |              |                 |                  |                      |               |                                           |
| Bantrab                    |                       | CDPF                | 31-101-012787-6      |                      |                            |                                 | 100.00%                | 42. b.                              | 43. b.                                  |               | 10,000,000.00  |                             |                  | 10,000,000.00   | 8.80%            | 360          | 23-mar-20       | 23-mar-20        | 24-mar-21            | 689,333.33    |                                           |
| Bantrab/Ord. Militar       |                       | CDPF                | 12163/311010132192   |                      |                            |                                 | 100.00%                | 42. b.                              | 43. b.                                  |               | 4,000,000.00   |                             |                  | 4,000,000.00    | 9.40%            | 360          | 5-feb-20        | 5-feb-20         | 5-feb-21             | 343,622.22    |                                           |

|                                             |                           |      |                     |               |           |            |         |       |       |                  |                   |       |     |           |           |           |              |                |  |
|---------------------------------------------|---------------------------|------|---------------------|---------------|-----------|------------|---------|-------|-------|------------------|-------------------|-------|-----|-----------|-----------|-----------|--------------|----------------|--|
| Ficohsa                                     | Grupo Ficohsa             | CDPF | 162925/200008758297 | Fitch Ratings | F1        | 21/01/2020 | 100.00% | 42.b. | 43.b. | 14,000,000.00    | 14,000,000.00     |       |     |           |           |           |              |                |  |
| Ficohsa                                     | Grupo Ficohsa             | CDPF | 166770/200010271168 | Fitch Ratings | F1        | 21/01/2020 | 100.00% | 42.b. | 43.b. | 62,000,000.00    | 62,000,000.00     | 9.25% | 540 | 31-may-19 | 31-may-19 | 31-may-21 | 5,814,652.78 |                |  |
| SUB TOTAL                                   |                           |      |                     |               |           |            |         |       |       | 90,000,000.00    | 90,000,000.00     | 8.00% | 360 | 1-jun-20  | 1-jun-20  | 1-jun-21  | 4,240,000.00 |                |  |
| Bac                                         |                           | CDPF | 400887491           | Fitch Ratings | F1+ (hnd) | 21/01/2020 | 100.00% | 42.b. | 43.b. | 152,000,000.00   | 152,000,000.00    |       |     |           |           |           |              |                |  |
| SUB TOTAL                                   |                           |      |                     |               |           |            |         |       |       | 35,000,000.00    | 35,000,000.00     | 7.50% | 392 | 6-jul-20  | 6-jul-20  | 8-ago-21  | 1,290,625.00 |                |  |
| Banpais                                     | Grupo Financiero del Pais | CDPF | 38386/313000052362  | Fitch Ratings | F1        | 21/1/2020  | 100.00% | 42.b. | 43.b. | 35,000,000.00    | 35,000,000.00     |       |     |           |           |           |              |                |  |
| Banpais                                     | Grupo Financiero del Pais | CDPF | 38393/313000052435  | Fitch Ratings | F1        | 21/1/2020  | 100.00% | 42.b. | 43.b. | 44,000,000.00    | 44,000,000.00     | 7.75% | 360 | 18-jun-20 | 18-jun-20 | 17-jun-21 | 1,847,083.33 |                |  |
| Banpais                                     | Grupo Financiero del Pais | CDPF | 38567/315990005051  | Fitch Ratings | F1        | 21/1/2020  | 100.00% | 42.b. | 43.b. | 80,000,000.00    | 80,000,000.00     | 7.75% | 360 | 23-jul-20 | 23-jul-20 | 23-jul-21 | 2,755,555.56 |                |  |
| Banpais                                     | Grupo Financiero del Pais | CDPF | 42164/315990005272  | Fitch Ratings | F1        | 21/1/2020  | 100.00% | 42.b. | 43.b. | 30,000,000.00    | 30,000,000.00     | 7.25% | 360 | 23-sep-20 | 23-sep-20 | 22-sep-21 | 592,083.33   |                |  |
| SUB TOTAL                                   |                           |      |                     |               |           |            |         |       |       | 32,000,000.00    | 32,000,000.00     | 5.50% | 359 | 4-dic-20  | 4-dic-20  | 3-dic-21  | 127,111.11   |                |  |
| Atlantida                                   | Grupo Atlantida           | CDPF | 188146/10150059369  | Fitch Ratings | F1        | 24/1/2020  | 100.00% | 42.b. | 43.b. | 186,000,000.00   | 186,000,000.00    |       |     |           |           |           |              |                |  |
| Atlantida                                   | Grupo Atlantida           | CDPF | 188297/10150060632  | Fitch Ratings | F1        | 24/1/2020  | 100.00% | 42.b. | 43.b. | 50,000,000.00    | 50,000,000.00     | 8.80% | 720 | 6-may-19  | 6-may-19  | 6-may-21  | 4,461,111.11 |                |  |
| Atlantida                                   | Grupo Atlantida           | CDPF | 188485/10150064102  | Fitch Ratings | F1        | 24/1/2020  | 100.00% | 42.b. | 43.b. | 60,000,000.00    | 60,000,000.00     | 8.80% | 720 | 24-jun-19 | 24-jun-19 | 24-jun-21 | 5,353,333.33 |                |  |
| Atlantida /Ord. Militar                     | Grupo Atlantida           | CDPF | 188783/10150065156  | Fitch Ratings | F1        | 24/1/2020  | 100.00% | 42.b. | 43.b. | 110,000,000.00   | 110,000,000.00    | 8.75% | 540 | 2-dic-19  | 2-dic-19  | 2-jun-21  | 9,758,680.56 |                |  |
| Atlantida                                   | Grupo Atlantida           | CDPF | 188320/10150062578  | Fitch Ratings | F1        | 24/1/2020  | 100.00% | 42.b. | 43.b. | 11,000,000.00    | 11,000,000.00     | 8.50% | 362 | 23-ene-20 | 23-ene-20 | 25-ene-21 | 888,250.00   |                |  |
| SUB TOTAL                                   |                           |      |                     |               |           |            |         |       |       | 60,000,000.00    | 60,000,000.00     | 6.50% | 390 | 16-sep-20 | 16-sep-20 | 16-oct-21 | 1,137,500.00 |                |  |
| Promerica                                   |                           | CDPF | 81345               |               |           |            | 100.00% | 42.b. | 43.b. | 15,000,000.00    | 15,000,000.00     | 7.50% | 360 | 30-nov-20 | 30-nov-20 | 30-nov-21 | 93,750.00    |                |  |
| SUB TOTAL                                   |                           |      |                     |               |           |            |         |       |       | 15,000,000.00    | 15,000,000.00     |       |     |           |           |           |              |                |  |
| Suma Total Inversiones RESERVA LABORAL      |                           |      |                     |               |           |            |         |       |       | 3,363,552,255.63 | 3,363,552,255.63  |       |     |           |           |           |              |                |  |
| TOTAL INVERSIONES IPM RRE Y RESERVA LABORAL |                           |      |                     |               |           |            |         |       |       | 273,723,158.79   | 30,539,373,743.78 |       |     |           |           |           |              | 273,831,397.75 |  |

NOTA: Esta informacion es responsabilidad de la administracion del Instituto cifras al 31 de diciembre de 2020.



Alfredo Fabricio Erazo Puerto  
Gerente



Alfonso Cifuentes  
Auditor



Juan Ramon del Cid  
Auditoria Interna