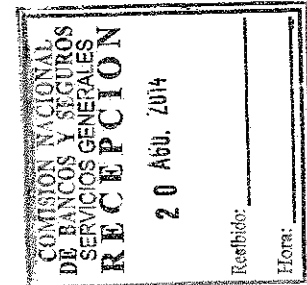
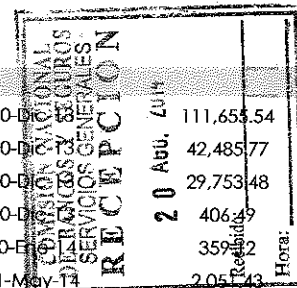


INSTITUTO DE PREVISION MILITAR
DIVISION DE FINANZAS
Tegucigalpa, M.D.C., Honduras C.A.
DETALLE DE INVERSIONES AL 31 DE JULIO DE 2014

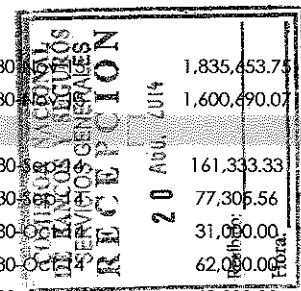
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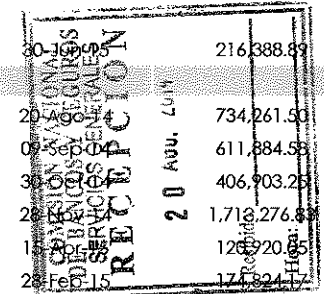
INSTITUCION EMISORA	Tipo de Transacción (No. del Título)	Monto		Tasa de	Plazo	Fecha de		Intereses
		Invertido US\$	Invertido L	Rendimiento		Emission	Vencimiento	Obtenido a la Fecha
SEFIN	BONO 236981		200,000,000.00	10.50%	2010	27-May-10	27-Nov-15	12,082,191.78
	BONO 236970		81,385,000.00	10.00%	1811	11-May-10	11-May-15	4,682,424.66
	BONO 236971		19,771,000.00	10.00%	1811	11-May-10	11-May-15	1,137,509.59
	BONO 237118		80,654,000.00	10.00%	1777	11-May-10	11-May-15	4,640,367.12
	BONO 237119		19,592,000.00	10.00%	1777	11-May-10	11-May-15	1,127,210.96
	BONO 237264		80,015,000.00	10.00%	1747	11-May-10	11-May-15	4,603,602.74
	BONO 237265		19,389,000.00	10.00%	1747	11-May-10	11-May-15	1,115,531.51
	BONO 237391		79,403,000.00	10.00%	1718	11-May-10	11-May-15	4,568,391.78
	BONO 237392		19,241,000.00	10.00%	1718	11-May-10	11-May-15	1,107,016.44
	BONO 237560		78,753,000.00	10.00%	1687	11-May-10	11-May-15	4,530,994.52
	BONO 237561		19,083,000.00	10.00%	1687	11-May-10	11-May-15	1,097,926.03
	BONO 237737		78,108,000.00	10.00%	1656	11-May-10	11-May-15	4,493,884.93
	BONO 237738		18,927,000.00	10.00%	1656	11-May-10	11-May-15	1,088,950.68
	BONO 237859		81,380,000.00	10.00%	1627	11-May-10	11-May-15	4,682,136.99
	BONO 237860 DAFE		19,720,000.00	10.00%	1627	11-May-10	11-May-15	1,134,575.34
	BONO 237924		168,665,179.27	10.00%	1614	11-May-10	11-May-15	9,704,024.01
	BONO 238035 DAFE		74,999,000.00	10.00%	1826	30-Dic-10	30-Dic-15	4,315,010.96
	BONO 242341		33,890,000.00	12.25%	2154	03-Feb-11	03-Feb-18	2,388,548.63
	BONO 239825 DAFE		135,779,000.00	11.00%	1710	24-Feb-11	24-Feb-16	8,593,136.71
	BONO 240577 DAFE		165,434,000.00	11.00%	1827	12-Sep-11	12-Sep-16	10,469,932.60
	BONO 240869 DAFE		109,993,000.00	12.25%	2497	12-Sep-11	12-Sep-18	7,752,246.37
	BONO 241841		94,485,000.00	12.25%	2449	12-Sep-11	12-Sep-18	6,659,251.03
	BONO 242711		77,389,000.00	14.50%	2543	27-Abr-12	27-Abr-19	6,456,150.82
	BONO 243190		182,661,000.00	14.50%	2458	27-Abr-12	27-Abr-19	15,238,431.37
	BONO 244218		300,000,000.00	15.00%	2556	29-Ene-13	29-Ene-20	25,890,410.96
	BONO 245448		13,181,000.00	13.00%	1826	18-Sep-13	18-Sep-18	985,866.58
	BONO 245449		186,818,000.00	13.00%	1826	18-Sep-13	18-Sep-18	13,972,962.74
	BONO 246029		204,486,000.00	13.50%	1736	27-Sep-13	27-Sep-18	15,882,679.73
	BONO 246028		49,044,000.00	13.50%	1736	27-Sep-13	27-Sep-18	3,809,307.95



SUB TOTAL		0.00	2,692,245,179.27					
BONOS AGRICOLAS	100		2,233,110.88	5.00%	10 años	30-Dic-03	30-Dic-03	111,655.54
	116		849,715.33	5.00%	10 años	30-Dic-03	30-Dic-03	42,485.77
	196		595,069.57	5.00%	10 años	30-Dic-03	30-Dic-03	29,753.48
	213		8,129.74	5.00%	10 años	30-Dic-03	30-Dic-03	406.49
	178		7,182.34	5.00%	10 años	30-Ene-04	30-Ene-04	359.82
	115		99,836.37	5.00%	10 años	31-May-04	31-May-04	2,051.43
	132		42,839.23	5.00%	10 años	31-May-04	31-May-14	880.26
	243932		5,321,000.00	5.00%	2557	30-Ago-12	30-Ago-22	153,069.86
SUB TOTAL		0.00	9,156,883.46					
BANPAIS	CDP 18976		1,000,000.00	12.00%	360	23-Ago-13	06-Sep-14	70,000.00
	CDP 18979		10,000,000.00	10.00%	360	04-Sep-13	03-Sep-14	583,333.33
	CDP 18908	2,340,000.00	49,090,626.00	4.50%	360	03-Sep-13	03-Sep-14	1,288,628.93
	CDP 18909	3,003,562.51	63,011,437.54	4.50%	360	10-Sep-13	10-Sep-14	1,654,050.24
	CDP 18985		35,000,000.00	11.00%	180	19-Sep-13	19-Sep-14	2,245,833.33
	CDP 18913	2,700,000.00	56,643,030.00	4.50%	360	25-Sep-13	25-Sep-14	1,486,879.54
	CDP 18914	1,300,000.00	27,272,570.00	4.50%	360	25-Sep-13	25-Sep-14	715,904.96
	CDP 19000		190,341.00	7.25%	360	14-Nov-13	15-Nov-14	8,049.84
	CDP 22314		30,000,000.00	11.50%	185	24-Abr-14	29-Oct-14	920,000.00
	CDP 22604	500,000.00	10,489,450.00	5.00%	364	10-Abr-14	14-Abr-15	160,255.49
	CDP 22554		60,000,000.00	12.00%	364	10-Abr-14	14-Abr-15	2,200,000.00
	22605/32-599-000042-1	2,000,000.00	41,957,800.00	4.65%	367	08-May-14	14-May-15	444,403.03
	22562/31-599-000159-5		50,000,000.00	11.50%	368	07-May-14	14-May-15	1,325,694.44
	22561/31-599-000158-7		50,000,000.00	11.50%	368	07-May-14	14-May-15	1,325,694.44
	22560/31-599-000157-9		50,000,000.00	11.50%	368	07-May-14	14-May-15	1,325,694.44
	22563/31-599-00160-9		45,000,000.00	11.50%	368	07-May-14	14-May-15	1,193,125.00
	22565/315990001617		20,000,000.00	11.50%	180	30-May-14	29-Nov-14	383,333.33
	22612/325990000456	800,000.00	16,783,120.00	4.00%	364	26-Jun-14	29-Jun-15	63,402.90
	22572/315990001684		45,000,000.00	11.00%	366	28-Jul-14	03-Ago-15	27,500.00
	Bono 32-596-000028-8 L	320,000.00	6,713,248.00	6.00%	1080	30-Nov-12	30-Nov-15	234,963.68
	Bono 32-596-000027-0 K	2,500,000.00	52,447,250.00	6.00%	1080	30-Nov-12	30-Nov-15	1,835,653.75
	Bono 32-596-000026-1 J	2,500,000.00	52,447,250.00	6.00%	1080	30-Nov-12	30-Nov-15	1,835,653.75
	Bono 32-596-000025-3 I	2,500,000.00	52,447,250.00	6.00%	1080	30-Nov-12	30-Nov-15	1,835,653.75
	Bono 32-596-000024-5 H	2,500,000.00	52,447,250.00	6.00%	1080	30-Nov-12	30-Nov-15	1,835,653.75
	Bono 32-596-000023-7 G	2,500,000.00	52,447,250.00	6.00%	1080	30-Nov-12	30-Nov-15	1,835,653.75
	Bono 32-596-000022-9 F	2,500,000.00	52,447,250.00	6.00%	1080	30-Nov-12	30-Nov-15	1,835,653.75

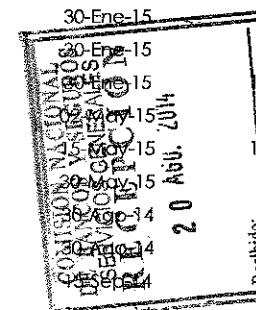


	Bono 32-596-000021-0 E	2,500,000.00	52,447,250.00	6.00%	1080	30-Nov-12	30-Nov-12	1,835,453.75
	Bono 32-596-000020-2 D	2,180,000.00	45,734,002.00	6.00%	1080	30-Nov-12	30-Nov-12	1,600,490.07
	SUB TOTAL	32,643,562.51	1,081,016,374.54					
COFINTER	CDP 22-14		4,000,000.00	12.10%	180	30-Mar-14	30-Mar-14	161,333.33
	CDP 37-14		2,000,000.00	12.10%	175	05-Abr-14	30-Mar-14	77,305.56
	CDP 47-14		1,000,000.00	12.40%	180	30-Abr-14	30-Mar-14	31,000.00
	CDP 48-14		2,000,000.00	12.40%	180	30-Abr-14	30-Mar-14	62,000.00
	CDP 49-14		2,000,000.00	12.40%	180	30-Abr-14	30-Mar-14	62,000.00
	CDP 50-14		2,000,000.00	12.40%	180	30-Abr-14	30-Mar-14	62,000.00
	CDP 51-14		1,000,000.00	12.40%	180	30-Abr-14	30-Mar-14	31,000.00
	CDP 52-14		3,000,000.00	12.40%	180	30-Abr-14	30-Mar-14	93,000.00
	CDP 53-14		2,000,000.00	12.40%	180	30-Abr-14	30-Mar-14	62,000.00
	CDP 60-14		3,000,000.00	12.00%	180	15-May-14	15-Nov-14	75,000.00
	CDP 61-14		2,000,000.00	12.00%	180	15-May-14	15-Nov-14	50,000.00
	CDP 71-14		1,000,000.00	12.00%	180	30-May-14	30-Nov-14	20,000.00
	CDP 70-14		2,650,175.00	12.00%	180	30-May-14	30-Nov-14	53,003.50
	CDP 85-14		1,000,000.00	11.81%	180	30-Jun-14	30-Dic-14	9,841.67
	CDP 81-14		6,000,000.00	11.81%	175	20-Jun-14	15-Dic-14	78,733.33
	SUB TOTAL	0.00	34,650,175.00					
LAFISE	CDP 10296		10,000,000.00	11.50%	360	04-Sep-13	04-Sep-14	670,833.33
	CDP 10297		20,000,000.00	11.50%	360	05-Sep-13	05-Sep-14	1,341,666.67
	CDP 06021	500,000.00	10,489,450.00	5.00%	360	13-Sep-13	15-Sep-14	305,942.29
	CDP 06020	600,000.00	12,587,340.00	5.00%	360	13-Sep-13	15-Sep-14	367,130.75
	CDP 06024	300,000.00	6,293,670.00	4.75%	360	18-Sep-13	18-Sep-14	174,387.11
	CDP 06032	1,313,800.00	27,562,078.82	4.75%	360	10-Oct-13	10-Oct-14	763,699.27
	CDP 06031	500,000.00	10,489,450.00	4.75%	360	09-Oct-13	09-Oct-14	290,645.18
	CDP 11570		20,000,000.00	12.00%	360	14-Oct-13	14-Oct-14	1,400,000.00
	CDP 11571		20,000,000.00	12.00%	360	14-Oct-13	14-Oct-14	1,400,000.00
	CDP 11590		1,000,291.67	12.00%	360	30-Oct-13	30-Oct-14	70,020.42
	CDP 11603		38,027,890.76	12.00%	360	04-Nov-13	04-Nov-14	2,661,952.35
	CDP 10779		40,000,000.00	11.50%	361	14-Feb-14	16-Feb-15	2,121,111.11
	6785/400611000302	1,025,263.89	21,508,908.62	4.75%	354	06-May-14	30-Abr-15	238,390.40
	6787/400611000305	2,000,000.00	41,957,800.00	4.75%	367	08-May-14	15-May-15	453,960.09
	6463/400611000315	525,000.00	11,013,922.50	4.75%	367	23-May-14	01-Jun-15	97,366.13
	10912/400511001049		50,000,000.00	10.75%	368	22-May-14	01-Jun-15	1,015,277.78
	10952/400511001061		26,000,000.00	9.50%	356	19-Jun-14	15-Jun-15	281,305.56

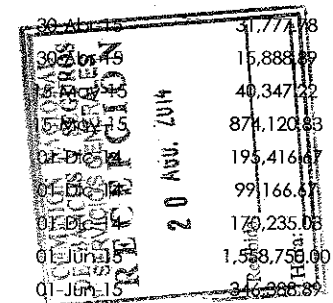


10931/400511001059		20,000,000.00	9.50%	371	19-Jun-14	30-Sep-14	216,888.89
SUB TOTAL		6,764,063.89	386,930,802.37				
FICENSA	CDP 13956	1,200,000.00	25,174,680.00	5.00%	360	20-Ago-13	734,261.50
	CDP 13984	1,000,000.00	20,978,900.00	5.00%	360	09-Sep-13	611,884.55
	CDP 13872	700,000.00	14,685,230.00	4.75%	356	04-Nov-13	406,903.25
	CDP 14002	2,800,000.00	58,740,920.00	5.00%	352	06-Dic-13	1,713,276.89
	CDP 14772	500,000.00	10,489,450.00	5.00%	338	07-May-14	126,920.85
	CDP 14807	1,000,000.00	20,978,900.00	5.00%	270	30-May-14	175,824.17
	CDP 14837	900,000.00	18,881,010.00	5.00%	209	16-Jun-14	115,383.95
	CDP 14963	500,000.00	10,489,450.00	4.85%	326	04-Jul-14	36,742.21
	CDP 14978	1,000,000.00	20,978,900.00	5.00%	60	14-Jul-14	46,619.78
	BONO D8-563	867,000.00	18,188,706.30	5.60%	1082	15-Jul-14	42,440.31
	BONO E1-564	1,133,000.00	23,769,093.70	5.60%	1082	15-Jul-14	55,461.22
	BONO E3-566	842,000.00	17,664,233.80	5.60%	1082	15-Jul-14	41,216.55
	BONO F1-567	1,158,000.00	24,293,566.20	5.60%	1082	15-Jul-14	56,684.99
SUB TOTAL		13,600,000.00	285,313,040.00				
FICOHSA	CDP 130580		35,000,000.00	9.50%	360	07-Sep-13	1,939,583.33
	CDP 130626	500,000.00	10,489,450.00	4.69%	361	14-Oct-13	286,973.87
	CDP 130639	2,000,000.00	41,957,800.00	4.69%	369	17-Oct-13	1,147,895.48
	CDP 130644		40,000,000.00	12.00%	360	22-Oct-13	2,800,000.00
	CDP 130668		30,000,000.00	12.00%	367	23-Oct-13	2,100,000.00
	CDP 130728	500,000.00	10,489,450.00	4.69%	366	25-Oct-13	286,973.87
	CDP 130727		16,000,000.00	12.15%	352	08-Nov-13	1,134,000.00
	CDP 130827		20,000,000.00	12.75%	353	09-Dic-13	1,487,500.00
	CDP 130828		20,000,000.00	12.75%	353	09-Dic-13	1,487,500.00
	CDP 130829		20,000,000.00	12.75%	353	09-Dic-13	1,487,500.00
	CDP 130830		20,000,000.00	12.75%	353	09-Dic-13	1,487,500.00
	CDP 130832		20,000,000.00	12.75%	351	09-Dic-13	1,487,500.00
	CDP 137271		44,000,000.00	12.25%	366	09-Ene-14	3,009,416.67
	CDP 137272		44,000,000.00	12.25%	366	09-Ene-14	3,009,416.67
	CDP 137291		10,000,000.00	12.25%	362	13-Ene-14	670,347.22
	CDP 137287		20,000,000.00	12.25%	362	13-Ene-14	1,340,694.44
	CDP 137288		20,000,000.00	12.25%	362	13-Ene-14	1,340,694.44
	CDP 137289		20,000,000.00	12.25%	362	13-Ene-14	1,340,694.44
	CDP 137290		20,000,000.00	12.25%	362	13-Ene-14	1,340,694.44
	CDP 137293		20,000,000.00	12.25%	362	13-Ene-14	1,340,694.44

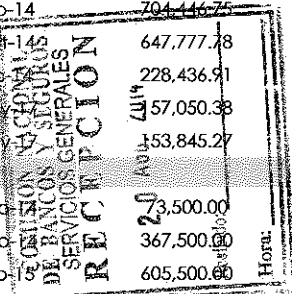
	CDP 137295		40,000,555.56	12.25%	361	14-Ene-14	15-Ene-15	2,667,814.83
	CDP 137310	525,000.00	11,013,922.50	4.70%	368	22-Ene-14	30-Ene-15	2,705,330.61
	CDP 137318	600,000.00	12,587,340.00	4.70%	366	24-Ene-14	30-Ene-15	305,642.57
	CDP 137347	2,100,000.00	44,055,690.00	4.70%	361	29-Ene-14	30-Ene-15	1,041,060.43
	138580/7052553	525,000.00	11,013,922.50	4.65%	357	05-May-14	30-May-15	120,933.69
	138591/7098219	8,100,000.00	169,929,090.00	5.00%	361	14-May-14	30-May-15	1,793,685.95
	138655/7162798	525,500.00	11,024,411.95	4.75%	363	27-May-14	30-May-15	91,640.42
	138629/7178107 DAFE		16,841,282.07	10.15%	90	30-May-14	30-Ago-14	284,898.36
	138628/7178093		25,201,388.88	10.15%	90	30-May-14	30-Ago-14	426,323.50
	138666/7238789		50,000,000.00	10.15%	94	11-Jun-14	15-Sep-14	690,763.89
	138671/7261365		10,000,000.00	10.15%	90	16-Jun-14	16-Sep-14	124,055.56
	138706/7328583		9,000,000.00	10.15%	92	28-Jun-14	02-Oct-14	81,200.00
	138754/7464673	500,000.00	10,489,450.00	4.75%	366	25-Jul-14	31-Jul-15	6,920.12
	BONO 1418944YGJ-1336		22,032,000.00	11.75%	1080	07-Jul-14	07-Jul-17	165,393.00
	BONO 1418944YGJ-1337		4,968,000.00	11.75%	1070	07-Jul-14	27-Jun-17	37,294.50
	BONO 141967MKXS-1346	613,000.00	12,860,065.70	5.25%	962	15-Jul-14	17-Mar-17	28,131.39
	BONO 141967MKXS-1347	287,000.00	6,020,944.30	5.25%	962	15-Jul-14	17-Mar-17	13,170.82
	SUB TOTAL	16,775,500.00	948,974,763.46					
	CDP 142311	1,050,000.00	22,027,845.00	5.00%	360	05-Ago-13	07-Ago-14	642,478.81
	CDP 142314		40,000,000.00	11.00%	360	08-Ago-13	08-Ago-14	2,566,666.67
	CDP 142313		4,000,000.00	11.00%	360	08-Ago-13	08-Ago-14	256,666.67
	CDP 142312	1,300,000.00	27,272,570.00	5.00%	360	08-Ago-13	08-Ago-14	795,449.96
	CDP 142320	2,000,000.00	41,957,800.00	5.00%	360	12-Ago-13	12-Ago-14	1,223,769.17
	CDP 142333		18,000,000.00	10.50%	360	23-Ago-13	25-Ago-14	1,102,500.00
	CDP 142336 DAFE		1,931,161.94	10.75%	360	27-Ago-13	27-Ago-14	121,099.95
	CDP 142335		48,000,000.00	10.75%	360	27-Ago-13	27-Ago-14	3,010,000.00
	CDP 147669	800,000.00	16,783,120.00	4.70%	366	24-Ene-14	30-Ene-15	407,550.10
	CDP 147668	700,000.00	14,685,230.00	4.70%	367	23-Ene-14	30-Ene-15	358,523.57
	CDP 147687	1,000,000.00	20,978,900.00	5.00%	537	03-Feb-14	30-Jul-15	24,583.33
	CDP 147771	1,000,000.00	20,978,900.00	5.000%	191	19-Mar-14	30-Sep-14	381,699.43
	CDP 147774	460,000.00	9,650,294.00	5.000%	190	20-Mar-14	30-Sep-14	174,241.42
	CDP 147786	925,000.00	19,405,482.50	5.00%	185	25-Mar-14	30-Sep-14	336,900.74
	147869/1500410084	1,500,000.00	31,468,350.00	5.00%	358	17-Abr-14	15-Abr-15	450,172.23
	CDP 147905	4,000,000.00	83,915,600.00	5.00%	360	30-Abr-14	30-Abr-15	1,048,945.00
	147906/1500410459	500,000.00	10,489,450.00	5.00%	180	30-Abr-14	30-Abr-15	131,118.13
ATLANTIDA	147899/10150005006	6,000,000.00	125,873,400.00	5.00%	358	02-May-14	30-Abr-15	73,333.33

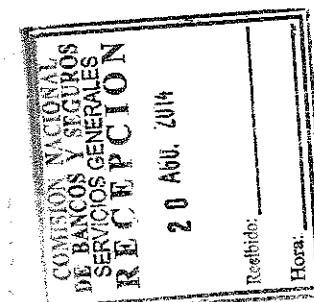


	147900/10150005015	2,600,000.00	54,545,140.00	5.00%	358	02-May-14	30-Apr-15	31,777.18
	147907/1500368061	1,300,000.00	27,272,570.00	5.00%	358	02-May-14	30-Apr-15	15,888.89
	147931/10150005435	3,500,000.00	73,426,150.00	5.00%	368	07-May-14	16-May-15	40,347.72
	147939/1500340771	4,000,000.00	83,915,600.00	5.00%	360	15-May-14	05-May-15	874,120.83
	148007/10150006238		10,000,000.00	10.50%	187	23-May-14	02-Dec-14	195,416.67
	147968/10150005827		5,000,000.00	10.50%	188	22-May-14	01-Dec-14	99,166.67
	148032/1500385305	1,025,000.00	21,503,372.50	4.75%	180	30-May-14	01-Dec-14	179,235.08
	148035/10150006666		90,000,000.00	10.75%	358	02-Jun-14	01-Jun-15	1,588,758.00
	148037/10150006684		20,000,000.00	10.75%	358	02-Jun-14	01-Jun-15	346,388.89
	148036/10150006675		20,000,000.00	10.75%	358	02-Jun-14	01-Jun-15	346,388.89
	148100/10150007095	1,000,000.00	20,978,900.00	5.00%	364	11-Jun-14	15-Jun-15	142,773.07
	148082/1500401263	525,000.00	11,013,922.50	5.00%	360	20-Jun-14	30-Jun-15	61,188.46
	148075/1500400825	1,000,000.00	20,978,900.00	5.00%	360	16-Jun-14	15-Jun-15	128,204.39
	148076/1500414320	800,000.00	16,783,120.00	5.00%	360	16-Jun-14	15-Jun-15	102,563.51
	148107/1500401726	1,300,000.00	27,272,570.00	5.00%	355	25-Jun-14	30-Jun-15	132,574.99
	148108/1500401717	1,000,000.00	20,978,900.00	5.00%	355	25-Jun-14	30-Jun-15	101,980.76
	148091/10150007442	200,000.00	4,195,780.00	4.75%	184	26-Jun-14	30-Dic-14	18,822.74
	SUB TOTAL	39,485,000.00	1,085,283,028.44					
AZTECA	CDP 2874		20,000,000.00	13.00%	360	30-Sep-13	25-Sep-14	1,516,666.67
	CDP 2875		20,000,000.00	13.00%	360	30-Sep-13	25-Sep-14	1,516,666.67
	CDP 2928		5,000,000.00	12.75%	358	22-Oct-13	15-Oct-14	371,875.00
	CDP 3317		20,000,000.00	12.00%	183	28-Abr-14	28-Oct-14	613,333.33
	CDP 3331		1,000,000.00	11.50%	181	02-May-14	30-Oct-14	28,111.11
	CDP 3385		1,000,000.00	11.50%	181	29-May-14	28-Nov-14	19,486.11
	CDP 3490		44,000,000.00	11.75%	177	03-Jul-14	30-Dic-14	387,750.00
	SUB TOTAL	0.00	111,000,000.00					
CONTINENTAL	CDP 18098		44,000,000.00	11.00%	180	15-Jul-14	15-Ene-15	201,666.67
	SUB TOTAL	0.00	44,000,000.00					
CREDI Q	CDP 5101	525,000.00	11,013,922.50	5.25%	360	05-Ago-13	05-Ago-14	337,301.38
	CDP 5295		15,000,000.00	13.00%	360	15-Ago-13	15-Ago-14	1,137,500.00
	CDP 5143	525,500.00	11,024,411.95	5.25%	360	23-Ago-13	23-Ago-14	337,622.62
	CDP 05644	1,100,000.00	23,076,790.00	6.00%	360	25-Oct-13	25-Oct-14	807,687.65
	CDP 6421		17,000,000.00	11.00%	360	07-Jul-14	07-Jul-15	129,861.11
	CDP 6414/41692939	670,000.00	14,055,863.00	4.85%	360	01-Jul-14	01-Jul-15	54,915.48
	CDP 6724/11632946		10,000,000.00	10.50%	360	08-Jul-14	08-Jul-15	64,166.67
	CDP 6458		20,000,000.00	11.00%	360	22-Jul-14	22-Jul-15	48,888.89



SUB TOTAL		2,820,500.00	121,170,987.45					
BAC CREDOMATIC	CDP 400574661	2,175,146.38	45,632,178.39	4.75%	177	03-Abr-14	30-Sep-14	704,146.75
	CDP 400576471		20,000,000.00	11.00%	180	14-Abr-14	14-Oct-14	647,777.78
	CDP400585051	2,000,000.00	41,957,800.00	4.00%	184	11-Jun-14	15-Dic-14	228,436.91
	BONO 4R400585061	1,000,000.00	20,978,900.00	5.50%	1054	11-Jun-14	15-May-15	157,050.38
	BONO 6R400585201	1,000,000.00	20,978,900.00	5.50%	1053	12-Jun-14	15-May-15	153,845.27
SUB TOTAL		6,175,146.38	149,547,778.39					
PROCREDIT	CDP 05845		1,000,000.00	12.60%	360	17-Ago-13	17-Ago-14	73,500.00
	CDP 05856		5,000,000.00	12.60%	360	22-Ago-13	22-Ago-14	367,500.00
	CDP 06295		10,000,000.00	12.60%	360	07-Feb-14	07-Feb-15	605,500.00
	CDP 05915		1,000,000.00	11.00%	360	03-Jul-14	03-Jul-15	8,250.00
	CDP 06396		20,000,000.00	11.00%	360	30-Jul-14	30-Jul-15	6,111.11
SUB TOTAL		0.00	37,000,000.00					
PROMERICA	CDP 51975	550,000.00	11,538,395.00	5.25%	360	08-Oct-13	08-Oct-14	353,363.35
	CDP 53598	400,000.00	8,391,560.00	4.75%	366	27-Ene-14	03-Feb-15	202,621.21
	CDP 53861		10,000,000.00	11.25%	361	14-Feb-14	15-Feb-15	518,750.00
	CDP 54816		10,000,000.00	12.00%	273	14-Abr-14	17-Ene-15	353,333.33
	CDP 55093		20,000,000.00	12.00%	337	08-May-14	15-Abr-15	546,666.67
	CDP 55629		10,000,000.00	11.50%	364	11-Jun-14	15-Jun-15	156,527.78
	CDP 55902		5,000,000.00	10.50%	269	01-Jul-14	30-Mar-15	42,291.67
SUB TOTAL		950,000.00	75,929,955.00					
DAVIVIENDA	CDP 45673		20,000,000.00	11.00%	181	15-Abr-14	15-Oct-14	641,666.67
	CDP 48078		55,000,000.00	10.00%	180	28-Jul-14	28-Ene-15	30,555.56
	CDP 48074		50,000,000.00	10.00%	180	22-Jul-14	22-Ene-15	111,111.11
SUB TOTAL		0.00	125,000,000.00					
OCCIDENTE	CDP 76177		10,000,000.00	10.00%	360	14-Ago-13	14-Ago-14	583,333.33
	CDP 76309		15,000,000.00	9.50%	360	09-Sep-13	09-Sep-14	831,250.00
SUB TOTAL		0.00	25,000,000.00					
SOCIEDADES Y DEPENDENCIAS	Lote Accionario		181,183,880.00	87.99%	indefinido		indefinido	273,311,560.98
	Dependencias		256,916,050.63	12.60%	indefinido		indefinido	55,477,909.80
SUB TOTAL		0.00	438,099,930.63					
INVERSIONES	Proyectos		110,050,358.06	4.46%	indefinido		indefinido	8,419,321.02
	Arrendamientos		364,548,607.71	7.85%	indefinido		indefinido	49,049,847.85
SUB TOTAL		0.00	474,598,965.77					
CARTERA DE	Prestamos Personales		1,911,076,221.96	6.33%	7 años		indefinido	207,377,911.77



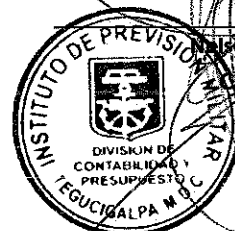


PRETAMOS	Prestamos Vivienda		1,240,450,871.37	3.84%	10-30 años	indefinido	81,572,824.67
	SUB TOTAL	0.00	3,151,527,093.33				
	Suma Total Inversiones	119,213,772.78	11,276,444,957.11				981,874,758.69

NOTA: Esta información es responsabilidad de la administración del Instituto cifras al 31 de julio de 2014



Jorge F. Centeno S.
Gerente



Nelson Guifarro
Contador



Juan Ramon del Cid
Auditoría Interna