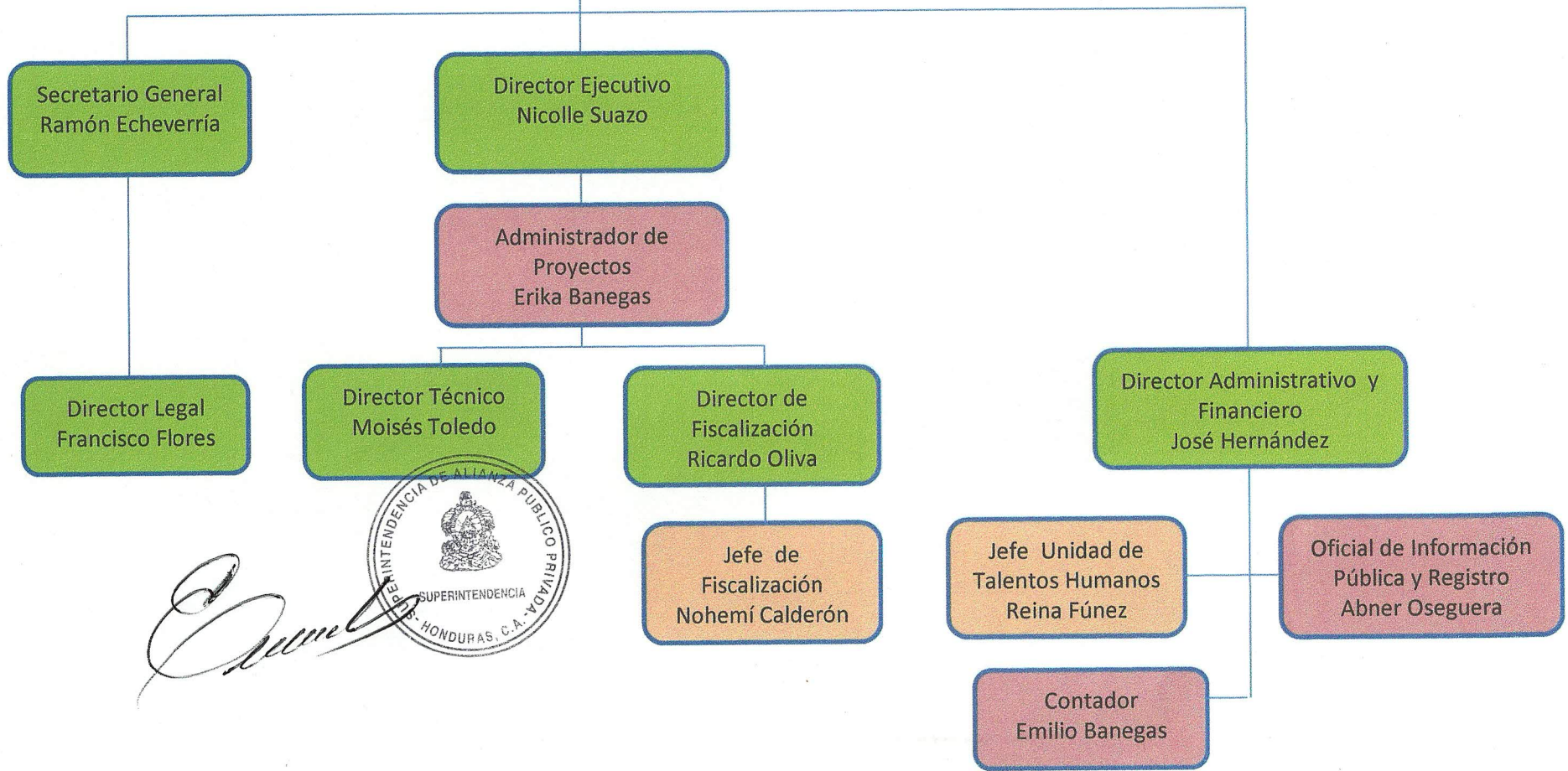


PLENO SUPERINTENDENTES
Superintendente Presidente David Williams
Superintendente Emilio Cabrera – Superintendente Carlos Pineda

ACTA No. 18-SAPP/08/12/2014

Auditor Interno
Sandra Chávez



A handwritten signature in blue ink is written over a circular official seal. The seal contains the text "SUPERINTENDENCIA DE ALIANZA PÚBLICO PRIVADA" around the top edge, "SUPERINTENDENCIA" in the center, and "HONDURAS, C.A." around the bottom edge. In the center of the seal is a coat of arms.

Firmado y Sellado por Emilio Cabrera/Superintendente