I N J U P E M P

DETALLE DE INVERSIONES

AL 31 DE ENERO DE 2012

(Cifras en Lempiras)

INSTITUCION EMISORA	Tipo de Transacción (Titulo Valor)	No. Titulo	Monto Invertido L.	Monto Invertido $.	Tasa de Rendimiento	Plazo	Fecha de		Valor a Pagar L.	Forma de Pago	Rendimiento Mensual L.
							Emisiòn	Vencimiento			
BCO. CONTINENTAL	Certificado Deposito a Plazo	03-02-017058	22,000,000.00	--	8.00%	360 dias	28-jul-11	28-jul-12	---	M	146,666.67
	Certificado Deposito a Plazo	03-02-017082	40,000,000.00	--	8.00%	360 dias	1-ago-11	01-ago-12	---	M	266,666.67
	Certificado Deposito a Plazo	03-02-017181	20,000,000.00		7.75%	360 dias	29-ago-11	29-ago-12	---	M	129,166.67
	Certificado de Deposito a Plazo	03-02-017199	20,000,000.00		7.75%	360 dias	29-ago-11	29-ago-12		M	129,166.67
Total			**102,000,000.00**								**671,666.67**
BANCO ATLANTIDA	Certificado Deposito	319925-1500271711/125318	10,000,000.00		8.00%	180 dias	23-nov-11	23-may-12		M	66,666.67
	Certificado Deposito	319925-1500271703/125317	30,000,000.00		8.00%	180 dias	23-nov-11	23-may-12		M	200,000.00
	Certificado Deposito	319925-1500272545/120300	10,000,000.00		8.00%	180 dias	1-dic-11	01-jun-12		M	66,666.67
	Certificado Deposito a Plazo	319925-1500257041/125127	15,000,000.00		8.00%	180 dias	23-dic-11	25-jun-12		M	100,000.00
	Certificado de Deposito	319925-1500299191/111575	45,000,000.00		7.50%	180 dias	16-ago-11	16-feb-12		M	281,250.00
	Certificado de Deposito	319925-1500299209/111596	30,000,000.00		7.50%	180 dias	16-ago-11	16-feb-12		M	187,500.00
	Certificado de Deposito	319925-1500280654/111598	20,000,000.00		7.50%	180 dias	19-ago-11	20-feb-12		M	125,000.00
	Certificado Deposito	319925-1500263361/118006	15,000,000.00		8.50%	270 dias	27-may-11	27-feb-12		M	106,250.00
	Certificado Deposito	319925-1500319833/120091	15,000,000.00		7.50%	180 dias	1-sep-11	01-mar-12		M	93,750.00
	Certificado Deposito	319925-1500319858/120090	16,750,000.00		7.50%	180 dias	1-sep-11	01-mar-12		M	104,687.50
	Certificado Deposito	319925-1500319866/120089	16,750,000.00		7.50%	180 dias	1-sep-11	01-mar-12		M	104,687.50
	Certificado Deposito	319925-1500319874/120088	20,000,000.00		7.50%	180 dias	1-sep-11	01-mar-12		M	125,000.00
	Certificado Deposito	319925-1500319890/120087	30,000,000.00		7.50%	180 dias	1-sep-11	01-mar-12		M	187,500.00
	Certificado de Deposito	319925-1500319908/120086	20,000,000.00		7.50%	180 dias	1-sep-11	01-mar-12		M	125,000.00
	Certificado Deposito	319925-1500319924/120038	20,000,000.00	--	7.50%	180 dias	5-sep-11	05-mar-12	---	M	125,000.00
	Certificado Deposito	319925-1500319916/120039	10,000,000.00		7.50%	180 dias	5-sep-11	05-mar-12		M	62,500.00
	Certificado de Deposito	319925-1500286073/120389	20,000,000.00		7.75%	180 dias	13-oct-11	13-abr-12		M	129,166.67
	Certificado de Deposito	319925-1500287493/120397	30,000,000.00		8.00%	180 dias	28-oct-11	30-abr-12		M	200,000.00
	Certificado Deposito	319925-1500311426/125301	50,000,000.00		8.00%	180 dias	2-dic-11	02-jun-12		M	333,333.33
Total			**423,500,000.00**								**2,723,958.33**
BCO. PROMERICA	Certificado Deposito a Plazo Fijo	41762	5,000,000.00		8.50%	210 dias	22-dic-11	22-jul-12		M	35,416.67
	Certificado Deposito a Plazo Fijo	41763	5,000,000.00		8.50%	240 dias	22-dic-11	22-ago-12		M	35,416.67
	Certificado Deposito a Plazo Fijo	41764	2,000,000.00		8.50%	270 dias	22-dic-11	22-sep-12		M	14,166.67
	Certificado Deposito a Plazo Fijo	39523	5,000,000.00	--	7.25%	240 dias	30-jun-11	29-feb-12	---	M	30,208.33
	Certificado Deposito a Plazo Fijo	39468	10,000,000.00		7.25%	240 dias	27-jun-11	27-feb-12		M	60,416.67
Total			**27,000,000.00**								**90,625.00**
BCO. LAFISE	Certificado Deposito Plazo Fijo	104511000708	10,000,000.00		9.00%	180 dias	30-nov-11	30-may-12		M	75,000.00
	Certificado Deposito a Plazo Fijo	104511000715	20,000,000.00		8.50%	180 dias	28-dic-11	28-jun-12		M	141,666.67
	Certificado Deposito a Plazo Fijo	104511000712	13,200,000.00		8.50%	180 dias	13-dic-11	13-jun-12		M	93,500.00
	Certificado Deposito a Plazo Fijo	104511000714	5,000,000.00		8.50%	180 dias	16-dic-11	16-jun-12		M	35,416.67
	Certificado Deposito a Plazo Fijo	104511000678	5,000,000.00		8.00%	180 dias	30-sep-11	30-mar-12		M	33,333.33
	Certificado Deposito a Plazo Fijo	104511000691	4,000,000.00	--	9.00%	180 dias	2-nov-11	02-may-12	---	M	30,000.00
	Certificado Deposito a Plazo Fijo	104511000692	4,000,000.00	--	9.00%	180 dias	2-nov-11	02-may-12	---	M	30,000.00
	Certificado Deposito Plazo Fijo	104511000693	10,000,000.00		9.00%	180 dias	2-nov-11	02-may-12		M	75,000.00
	Certificado Deposito Plazo Fijo	104511000709	10,000,000.00		8.50%	180 dias	2-dic-11	02-jun-12		M	70,833.33

BCO. LAFISE	Certificado Deposito Plazo Fijo	104511000689	35,000,000.00		9.00%	180 dias	28-oct-11	28-abr-12		M	262,500.00
	Certificado Deposito Plazo Fijo	114511000319	30,000,000.00		8.00%	360 dias	22-ago-11	22-ago-12		M	200,000.00
	Certificado Deposito Plazo Fijo	104511000726	17,000,000.00		9.00%	360 dias	30-ene-12	30-ene-13		M	127,500.00
Total			**163,200,000.00**								**1,047,250.00**
BAC HONDURAS	Bonos Corporativos	BC007-B-400271401	5,101,000.00		13.50%	1070 dias	3-nov-09	23-oct-12		M	57,386.25
	Bonos Corporativos	BC001-C-400271402	14,899,000.00		13.50%	1070 dias	3-nov-09	23-oct-12		M	167,613.75
	Bonos Corporativos	B400268798	20,000,000.00		13.50%	1095 dias	23-oct-09	23-oct-12		M	225,000.00
	Bonos Corporativos	BC 002-C-400271403	30,000,000.00		13.50%	1070 dias	3-nov-09	23-oct-12		M	337,500.00
Total			**70,000,000.00**								**787,500.00**
CITI BANK	Certificado Deposito a Plazo Fijo	833DPH000004782	20,000,000.00		8.00%	180 dias	24-sep-11	24-mar-12		M	133,333.33
	Certificado Deposito a Plazo Fijo	833DPH000004847	20,000,000.00		8.00%	360 dias	13-oct-11	13-oct-12		M	133,333.33
	Certificado Deposito a Plazo Fijo	833DPH000004873	5,000,000.00	--	8.00%	360 dias	29-oct-11	29-abr-12	---	M	33,333.33
	Certificado Deposito a Plazo Fijo	833DPH000004902	50,000,000.00		9.00%	365 dias	9-dic-11	09-dic-12		M	375,000.00
	Bonos Corporativos	No.315BCOD00000001 al 315BCOD00033289	33,289,000.00		9.50%	3 años	10-nov-10	11-nov-13		M	263,537.92
	Bonos Corporativos	No.315BCOC00040527 al 315BCOB00047237	6,711,000.00		9.50%	3 años	29-oct-10	29-oct-13		M	53,128.75
Total			**135,000,000.00**								**991,666.67**
BANCO DEL PAIS	Certificado de Deposito a Plazo Fijo	31-300-002293-5	20,000,000.00		8.35%	180 dias	16-dic-11	15-jun-12		M	139,166.67
	Certificado Deposito a Plazo Fijo	31-300-000974-2	10,000,000.00		8.35%	180 dias	27-ene-12	26-jul-12		M	69,583.33
	Certificado Deposito a Plazo Fijo	31-300-001922-5	10,000,000.00	---	7.00%	360 dias	29-abr-11	28-abr-12	---	M	58,333.33
	Certificado Deposito a Plazo Fijo	31-300-001921-7	10,000,000.00	--	7.00%	360 dias	29-abr-11	28-abr-12	---	M	58,333.33
	Certificado Deposito a Plazo Fijo	31-300-001920-9	14,000,000.00	--	7.00%	360 dias	29-abr-11	28-abr-12	---	M	81,666.67
	Certificado Deposito a Plazo Fijo	31-300-001917-9	20,000,000.00	---	7.00%	360 dias	29-abr-11	28-abr-12		M	116,666.67
	Certificado Deposito a Plazo Fijo	31-300-001918-7	18,000,000.00	--	7.00%	360 dias	29-abr-11	28-abr-12	---	M	105,000.00
	Certificado Deposito a Plazo Fijo	31-300-001919-5	18,000,000.00		7.00%	360 dias	29-abr-11	28-abr-12	---	M	105,000.00
	Certificado Deposito a Plazo Fijo	31-300-002235-8	10,000,000.00		8.35%	180 dias	14-nov-11	13-may-12		M	69,583.33
	Certificado Deposito a Plazo Fijo	31-300-002234-0	15,000,000.00		8.35%	180 dias	14-nov-11	13-may-12		M	104,375.00
	Certificado Deposito a Plazo Fijo	31-300-002236-6	15,000,000.00		8.35%	180 dias	14-nov-11	13-may-12		M	104,375.00
	Certificado Deposito a Plazo Fijo	31-300-002237-4	15,000,000.00		8.35%	180 dias	14-nov-11	13-may-12		M	104,375.00
	Certificado Deposito a Plazo Fijo	31-300-002240-4	15,000,000.00		8.35%	180 dias	14-nov-11	13-may-12		M	104,375.00
	Certificado Deposito a Plazo Fijo	31-300-002287-0	15,000,000.00		8.35%	180 dias	9-dic-11	08-jun-12		M	104,375.00
	Certificado Deposito a Plazo Fijo	31-300-002292-7	15,000,000.00		8.35%	180 dias	16-dic-11	15-jun-12		M	104,375.00
	Certificado Deposito a Plazo Fijo	31-300-002168-8	15,000,000.00		7.25%	180 dias	23-sep-11	22-mar-12		M	90,625.00
	Certificado Deposito a Plazo Fijo	31-300-002170-0	15,000,000.00		7.25%	180 dias	30-sep-11	29-mar-12		M	90,625.00
	Certificado Deposito a Plazo Fijo	31-300-002042-8	15,000,000.00		7.25%	360 dias	7-jul-11	06-jul-12		M	90,625.00
	Certificado Deposito a Plazo Fijo	31-300-002043-6	15,000,000.00		7.25%	367 dias	7-jul-11	13-jul-12		M	90,625.00
	Certificado Deposito a Plazo Fijo	31-300-002044-4	15,000,000.00		7.25%	374dias	7-jul-11	06-jul-12		M	90,625.00
	Certificado Deposito a Plazo Fijo	31-300-002045-2	15,000,000.00		7.25%	381 dias	7-jul-11	06-jul-12		M	90,625.00
	Certificado Deposito a Plazo Fijo	31-300-002046-0	15,000,000.00		7.25%	388 dias	7-jul-11	06-jul-12		M	90,625.00
	Certificado Deposito a Plazo Fijo	31-300-002047-9	15,000,000.00		7.25%	395 dias	7-jul-11	06-jul-12		M	90,625.00
	Certificado Deposito a Plazo Fijo	31-300-002048-7	8,000,000.00		7.25%	402 dias	7-jul-11	06-jul-12		M	48,333.33
	Certificado Deposito a Plazo Fijo	31-300-002289-7	20,000,000.00		8.35%	180 dias	12-dic-11	11-jun-12		M	139,166.67
	Certificado Deposito a Plazo Fijo	31-300-002306-0	20,000,000.00		8.35%	180 dias	20-dic-11	19-jun-12		M	139,166.67
	Certificado Deposito a Plazo Fijo	31-300-002315-0	20,000,000.00		8.35%	180 dias	27-dic-11	26-jun-12		M	139,166.67
	Certificado Deposito a Plazo Fijo	31-300-002323-0	20,000,000.00		8.25%	90 dias	3-ene-12	02-abr-12		M	137,500.00
	Certificado Deposito a Plazo Fijo	31-300-002325-7	20,000,000.00		8.25%	90 dias	10-ene-12	09-abr-12		M	137,500.00
	Certificado Deposito a Plazo Fijo	31-300-002353-2	20,000,000.00		8.35%	194 dias	30-ene-12	13-ago-12		M	139,166.67

BANCO DEL PAIS	Certificado Deposito a Plazo Fijo	31-300-002352-4	15,000,000.00		8.35%	187 dias	30-ene-12	06-ago-12		M	104,375.00
	Certificado Deposito a Plazo Fijo	31-300-002351-6	15,000,000.00		8.35%	180 dias	30-ene-12	29-jul-12		M	104,375.00
Total			**498,000,000.00**								**2,895,416.67**
BANCO HSBC	Certificado Deposito	1011815336	20,000,000.00		9.00%	360 dias	11-feb-11	11-feb-12		M	150,000.00
	Certificado Deposito	1011823738	57,000,000.00	---	7.25%	360 dias	17-may-11	11-may-12	---	M	344,375.00
	Certificado Deposito	1011830629	58,000,000.00		7.50%	270 dias	11-ago-11	11-may-12		M	362,500.00
	Certificado Deposito	1011815247	30,000,000.00		8.75%	360 dias	10-feb-11	10-feb-12		M	218,750.00
Total			**165,000,000.00**								**1,075,625.00**
COFINTER	Certificado Deposito Plazo Fijo	129-11	5,000,000.00		9.00%	180 dias	8-dic-11	08-jun-12		M	37,500.00
Total			**5,000,000.00**								**37,500.00**
BANCO FICENSA	C.D.P.	10537	10,000,000.00	-	8.50%	183 dias	5-dic-11	8-jun-12		M	70,833.33
	C.D.P.	10022	15,000,000.00		9.50%	360 dias	15-feb-11	15-feb-12		M	118,750.00
	C.D.P.	10555	15,000,000.00		9.00%	360 dias	19-dic-11	19-dic-12		M	112,500.00
	C.D.P.	10402	15,000,000.00		7.50%	180 dias	21-sep-11	21-mar-12		M	93,750.00
	C.D.P.	10649	10,000,000.00		8.25%	90 dias	30-ene-12	30-abr-12		M	68,750.00
Total			**65,000,000.00**								**325,000.00**
FICOHSA	Certificado Deposito a Plazo Fijo	0001-308-00385820	50,000,000.00		8.00%	540 dias	12-nov-10	11-may-12		M	333,333.33
	Bono de Inversion BF-2009	1-329-395931	50,000,000.00		8.25%	3 años	12-ago-11	12-ago-14		T	1,031,250.00
	Bono de Inversion BF-2009	1-329-395932	50,000,000.00		8.25%	3 años	12-ago-11	12-ago-14		T	1,031,250.00
	Certificado Deposito a Plazo Fijo	0001-308-000000395208	169,000,000.00		7.50%	360 dias	29-jul-11	29-jul-12		M	1,056,250.00
	Certificado Deposito a Plazo Fijo	0001-308-000000395387	231,000,000.00		7.50%	360 dias	03-ago-11	03-ago-12		M	1,443,750.00
Total			**550,000,000.00**								**4,895,833.33**
BANCO AZTECA	Certificado Deposito a Plazo Fijo	1436	10,000,000.00		8.00%	182 dias	29-ago-11	27-feb-12	---	M	66,666.67
	Certificado Deposito a Plazo Fijo	1437	5,000,000.00		8.00%	182 dias	29-ago-11	27-feb-12		M	33,333.33
	Certificado Deposito a Plazo Fijo	1422	10,000,000.00		9.00%	182 dias	20-ago-11	20-ago-12	---	M	75,000.00
Total			**25,000,000.00**	-							**175,000.00**
INTERFINSA	Pagare		2,850,000.00	--							
Total			**2,850,000.00**								-
BANCO DE OCCIDENTE	Certificado de Deposito a Plazo	31-401-004204-0	100,000,000.00		8.00%	180 dias	22-nov-11	22-may-12		M	666,666.67
Total			**100,000,000.00**								**666,666.67**
BANHPROVI	Bono para Financiamiento de Vivienda	2011070094	80,000,000.00	----	10.72%	1080 dias	26-jul-11	26-jul-14	---	S	4,288,000.00
	Bono para Financiamiento de Vivienda	2011070093	120,000,000.00	---	10.72%	1080 dias	26-jul-11	26-jul-14	---	S	6,432,000.00
	Bono para Financiamiento de Vivienda	2011070092	39,500,000.00		10.72%	1080 dias	26-jul-11	26-jul-14	---	S	2,117,200.00
Total			**239,500,000.00**								**12,837,200.00**
FINANCIERA CREDI Q, S.A.	Certificado de Deposito	1-163-1709/1771	5,000,000.00		10.50%	360 dias	15-feb-11	15-feb-12		M	43,750.00
	Certificado de Deposito	1-163-1609/2828	10,000,000.00		9.25%	360 dias	15-dic-11	15-dic-12		M	77,083.33
Total			**15,000,000.00**								**120,833.33**
BANADESA	Certificado de Deposito	11714	25,000,000.00		7.25%	360 dias	02-dic-11	01-dic-12		M	151,041.67
Total			**25,000,000.00**								**151,041.67**
BANCOVELO	Certificado de Deposito	31-101-000384-7	5,000,000.00		9.50%	180 dias	04-nov-11	04-may-12		M	39,583.33
Total			**5,000,000.00**								**39,583.33**
BANCO PROCREDIT	Certificado de Deposito	1502010027514	30,000,000.00		10.00%	360 dias	21-sep-11	21-sep-12		M	250,000.00
	Certificado de Deposito	1502010027647	20,000,000.00		10.25%	540 dias	10-oct-11	10-abr-13		M	170,833.33
Total			**50,000,000.00**								**420,833.33**
BANCO CONTINENTAL	Certificado de Deposito	03-02-017603	28,685,250.00	1,500,000.00	4.00%	360 dias	03-nov-11	03-nov-12		M	95,617.50
	Certificado de Deposito	03-02-017611	28,685,250.00	1,500,000.00	4.00%	360 dias	03-nov-11	03-nov-12		M	95,617.50
	Certificado de Deposito	03-02-017629	21,992,025.00	1,150,000.00	4.00%	360 dias	03-nov-11	03-nov-12		M	73,306.75
Total			**79,362,525.00**	**4,150,000.00**							**264,541.75**

BAC HONDURAS	Certificado de Deposito	400432501	28,685,250.00	1,500,000.00	4.00%	182 dias	23-dic-11	25-jun-12		M	95,617.50
	Certificado de Deposito	400432491	28,685,250.00	1,500,000.00	4.00%	182 dias	23-dic-11	25-jun-12		M	95,617.50
	Certificado de Deposito	400432511	33,466,125.00	1,750,000.00	4.00%	182 dias	23-dic-11	25-jun-12		M	111,553.75
	Certificado de Deposito	400433021	4,783,165.80	250,119.79	4.00%	180 dias	28-dic-11	28-jun-12		M	15,943.89
Total			**95,619,790.80**	**5,000,119.79**							**318,732.64**
BANCO PROMERICA	Certificado de Deposito	41774	3,824,700.00	200,000.00	4.25%	210 dias	23-dic-11	23-jul-12		M	13,545.81
	Certificado de Deposito	41773	8,605,575.00	450,000.00	4.25%	240 dias	23-dic-11	23-ago-12		M	30,478.08
	Certificado de Deposito	41771	8,605,575.00	450,000.00	4.25%	270 dias	23-dic-11	23-sep-12		M	30,478.08
Total			**21,035,850.00**	**1,100,000.00**							
BANCO LAFISE	Certificado Depósito a Plazo Fijo (US$)	104611000215	13,386,450.00	700,000.00	3.50%	360 dias	30-ago-11	30-ago-12	---	M	39,043.81
	Certificado Depósito a Plazo Fijo (US$)	104611000220	19,123,500.00	1,000,000.00	4.00%	360 dias	30-sep-11	01-oct-12	---	M	63,745.00
Total			**32,509,950.00**	**1,700,000.00**							**102,788.81**
BCIE	Certificado de Deposito	5709/2008	20,000,000.00	-	6.22%	5 años	17-may-07	17-may-12		T	103,666.67
	Certificado de Deposito	5710/2008	20,000,000.00	-	6.22%	5 años	17-may-07	17-nov-12		T	103,666.67
	Certificado de Deposito	5711/2008	20,000,000.00	-	6.22%	5 años	17-may-07	17-may-13		T	103,666.67
	Certificado de Deposito	5704/2008	20,000,000.00	-	6.22%	5 años	17-may-07	17-nov-13		T	103,666.67
	Certificado de Deposito	5705/2008	20,000,000.00	-	6.22%	5 años	17-may-07	17-may-14		T	103,666.67
Total			**100,000,000.00**	**-**							**518,333.33**
BCO. ATLANTIDA	Certificado Deposito	319925-1500237779/125321	19,123,500.00	1,000,000.00	4.00%	180 dias	18-nov-11	18-may-12		M	63,745.00
	Certificado Deposito	319925-1500237787/125320	5,737,050.00	300,000.00	4.00%	180 dias	18-nov-11	18-may-12		M	19,123.50
	Certificado Deposito	319925-1500280563/125319	9,561,750.00	500,000.00	4.00%	180 dias	21-nov-11	21-may-12		M	31,872.50
Total			**34,422,300.00**	**1,800,000.00**						-	**114,741.00**
BCO. FICENSA	Certificado Depósito a Plazo (US$)	10131	8,605,575.00	450,000.00	4.00%	360 dias	21-may-11	21-may-12	---	M	28,685.25
	Certificado Depósito a Plazo (US$)	10187	4,780,875.00	250,000.00	4.00%	362 dias	09-jun-11	11-jun-12		M	15,936.25
	Certificado Depósito a Plazo (US$)	10497	9,561,750.00	500,000.00	4.00%	180 dias	11-nov-11	11-may-12		M	31,872.50
	Certificado Depósito a Plazo (US$)	8147	38,247,000.00	2,000,000.00	4.25%	362 dias	11-feb-11	13-feb-12	---	M	135,458.13
	Certificado Depósito a Plazo (US$)	8464	9,556,205.52	499,710.07	4.00%	360 dias	28-feb-11	28-feb-12		M	31,854.02
Total			**70,751,405.52**	**3,699,710.07**							**243,806.14**
BCO. FICOHSA	Certificado Deposito Plazo Fijo (US$)	0001-309-000000396620	9,556,205.52	499,710.07	3.75%	360 dias	29-ago-11	29-ago-12		M	29,863.14
Total			**9,556,205.52**	**499,710.07**							**29,863.14**
CREDI Q (Honduras)	Certificado de Deposito	1-169-2352	9,561,750.00	500,000.00	5.00%	360 dias	03-nov-11	03-nov-12		M	39,840.63
	Certificado de Deposito	1-169-2361	7,649,400.00	400,000.00	5.25%	360 dias	11-nov-11	11-nov-12		M	33,466.13
	Certificado de Deposito	1-169-2362	5,737,050.00	300,000.00	5.25%	360 dias	11-nov-11	11-nov-12		M	25,099.59
	Certificado de Deposito	1-169-1880/2474	9,561,750.00	500,000.00	5.00%	360 dias	12-ago-11	12-ago-12		M	39,840.63
	Certificado de Deposito	1-169-1882/2482	1,912,350.00	100,000.00	5.00%	360 dias	13-ago-11	13-ago-12		M	7,968.13
Total			**34,422,300.00**	**1,800,000.00**							**72,908.34**
BANCO PROCREDIT	Bonos Serie "A"	A00658 - A00826	3,231,871.50	169,000.00	5.00%	1004 dias	26-ago-11	28-may-14		T	13,466.13
	Bonos Serie "A"	A00827 - A01000	3,327,489.00	174,000.00	5.00%	1004 dias	31-ago-11	01-jun-14		T	13,864.54
	Certificado de Deposito	1502020024126	497,211.00	26,000.00	4.00%	360 dias	21-sep-11	21-sep-12		M	1,657.37
Total			**7,056,571.50**	**369,000.00**							**13,466.13**
BANCO DEL PAIS	Certificado Depósito a Plazo Fijo(US$)	32-300-000340-7	19,123,500.00	1,000,000.00	3.50%	90 dias	12-ene-12	11-abr-12		M	55,776.88
	Certificado Depósito a Plazo Fijo(US$)	32-300-000480-2	19,123,500.00	1,000,000.00	4.00%	180 dias	04-ene-12	03-jul-12		M	63,745.00
	Certificado Depósito a Plazo Fijo(US$)	32-300-000476-4	19,123,500.00	1,000,000.00	4.00%	180 dias	27-dic-11	26-jun-12		M	63,745.00
	Certificado Depósito a Plazo Fijo(US$)	32-300-000475-6	19,123,500.00	1,000,000.00	4.00%	180 dias	20-dic-11	19-jun-12		M	63,745.00
	Certificado Depósito a Plazo Fijo(US$)	32-300-000471-3	19,123,500.00	1,000,000.00	4.00%	180 dias	12-dic-11	11-jun-12		M	63,745.00
	Certificado Depósito a Plazo Fijo(US$)	32-300-000362-8	19,123,500.00	1,000,000.00	4.25%	360 dias	02-feb-11	01-feb-12		M	67,729.06
	Certificado Depósito a Plazo Fijo(US$)	32-300-000363-6	19,123,500.00	1,000,000.00	4.25%	367 dias	02-feb-11	08-feb-12		M	67,729.06
	Certificado Depósito a Plazo Fijo(US$)	32-300-000364-4	19,123,500.00	1,000,000.00	4.25%	375 dias	02-feb-11	15-feb-12		M	67,729.06

BANCO DEL PAIS	Certificado Depósito a Plazo Fijo(US$)	32-300-000365-2	19,123,500.00	1,000,000.00	4.25%	380 dias	02-feb-11	22-feb-12		M	67,729.06
	Certificado Depósito a Plazo Fijo(US$)	32-300-000394-6	32,031,958.12	1,675,005.00	4.25%	365 dias	27-may-11	26-may-12		M	113,446.52
	Certificado Depósito a Plazo Fijo(US$)	32-300-000395-4	11,952,091.88	624,995.00	4.25%	365 dias	30-may-11	29-may-12		M	42,330.33
	Certificado Depósito a Plazo Fijo(US$)	32-300-000416-0	13,386,450.00	700,000.00	4.25%	365 dias	29-jul-11	28-jul-12		M	47,410.34
	Certificado Depósito a Plazo Fijo(US$)	32-300-000417-9	2,868,525.00	150,000.00	4.25%	360dias	01-ago-11	30-jul-12		M	10,159.36
	Certificado Depósito a Plazo Fijo(US$)	32-300-000419-5	2,868,525.00	150,000.00	4.25%	360dias	03-ago-11	02-ago-12		M	10,159.36
			235,219,050.00	**12,300,000.00**							**805,179.03**
BANCO CENTRAL DE HONDURAS	Bono Conversiòn Pasivo 2011	RBCP012	956,175,000.00	50,000,000.00	5.50%	1826 dias	25-ene-11	25-ene-16		S	4,382,468.75
	Letra del BCH en M/E	1871	193,028,915.00	10,145,000.00	3.95%	133 dias	21-dic-11	02-may-12		V	635,386.85
	Letra del BCH en M/E	1872	690,908,424.00	36,312,000.00	4.05%	203 dias	21-dic-11	11-jul-12		V	2,331,815.93
	Letra del BCH en M/E	1894	6,904,607.00	362,000.00	4.00%	112 dias	11-ene-12	02-may-12			23,015.36
	Letra del BCH en M/E	1895	6,904,607.00	362,000.00	4.00%	112 dias	11-ene-12	02-may-12			23,015.36
	Letra del BCH	241744	585,754,000.00	-	7.55%	56 dias	20-dic-11	14-feb-12		V	3,685,368.92
Total			**2,439,675,553.00**	**97,181,000.00**					**-**		**11,081,071.16**
SECRETARIA DE FINANZAS	BOPRE 2001	2001-01	10,000,000.00	---	6.81%	10 años	26-mar-02	26-mar-12	---	A	56,750.00
	BOPRE 2001	2001-02	15,000,000.00	---	6.81%	10 años	11-abr-02	11-abr-12	---	A	85,125.00
	BOPRE 2001	2001-03	4,000,000.00	---	7.89%	10 años	06-dic-02	06-dic-12	---	A	26,300.00
	BOPRE 2001	2001-04	6,000,000.00	---	7.89%	10 años	10-dic-02	10-dic-12	---	A	39,450.00
	BOPRE 2001	2001-06	15,000,000.00	---	6.82%	10 años	03-ene-03	03-ene-13	---	A	85,250.00
	Bonos de Estabilizaciòn Financiera III	BEF III-001	169,333,330.30	---	8.02%	15 años	14-sep-01	14-sep-16	---	S	1,131,711.09
	Bonos de Estabilizaciòn Financiera III	BEF III-002	9,000,000.00	---	8.02%	15 años	17-sep-01	17-sep-16	---	S	60,150.00
	Bonos Deuda Agraria	00139-00390	10,834,995.80	---	6.00%	13 años	24-sep-04	05-ago-17	---	A	---
	Bonos Deuda Agraria	0568-00661	3,072,915.99	---	6.00%	15 años	11-ago-05	24-ene-20	---	A	---
	Bonos Deuda Agraria	000372-000376	2,599,165.85	---	6.00%	15 años	06-sep-05	24-ene-20	---	A	---
	Bonos Deuda Agraria	0272-0456 y 00365-00373 y 828	12,209,549.16	---	4.00%	20 años	06-dic-05	16-nov-25	---	A	---
	Bonos Deuda Agraria	448-457 Y 802-838	2,509,999.27	---	6.00%	15 años	31-mar-06	30-ene-25	---	A	---
	Bonos Deuda Agraria "A"	237066	3,242,000.00	---	5.00%	10 años	22-jun-10	23-abr-19		A	---
	Bonos Deuda Agraria "A"	237955	1,408,000.00	---	5.00%	2979 dias	16-mar-09	16-mar-19		A	---
	Bonos Deuda Agraria "A"	237954	1,387,000.00	---	5.00%	3012 dias	16-mar-09	16-mar-19		A	---
	Bonos Deuda Agraria "A"	237953	1,500,000.00	---	5.00%	3012 dias	16-mar-09	16-mar-19		A	---
	Bonos Deuda Agraria "A"	239201	6,224,000.00	---	5.00%	2848 dias	11-feb-09	11-feb-19		A	---
	Bonos de Gobierno de Honduras 2009	236222	400,154,000.00		10.50%	1826 dias	08-dic-09	08-dic-14		S	---
	Bonos de Gobierno de Honduras 2009	236223	400,154,000.00		10.50%	1826 dias	08-dic-09	08-dic-14		S	---
	Bonos de Gobierno de Honduras 2009	236224	400,154,000.00		10.50%	1826 dias	08-dic-09	08-dic-14		S	---
	Bonos Gobierno de Honduras 2009	235973	183,953,000.00		10.50%	1826 dias	05-oct-09	05-oct-14		S	---
	Bono Gobierno de Honduras 2009	235974	183,953,000.00		10.50%	1826 dias	05-oct-09	05-oct-14		S	---
	Bonos/Letras Oag.Esp.Per.Fis. 09	241800	50,000,000.00		9.00%	1026 dias	14-oct-11	14-oct-14			
	Bonos/Letras Oag.Esp.Per.Fis. 09	241801	50,649,000.00		9.00%	1026 dias	14-oct-11	14-oct-14			
	Bonos de Gobierno de Honduras 2010	236910	38,000,000.00	---	8.50%	1280 dias	17-may-10	17-nov-13	----	S	---
	Bonos de Gobierno de Honduras 2010	236926	8,996,000.00		8.50%	1279 dias	18-may-10	17-nov-13		S	---
	Bonos de Gobierno de Honduras 2010	236975	111,243,000.00		8.50%	1280 dias	27-may-10	27-nov-13		S	---
	Letra del Gobierno Central 2010	236465	307,891,000.00		10.50%	2007 dias	02-feb-10	02-ago-15		S	307,891,000.00
	Letra del Gobierno Central 2010	236466	307,891,000.00		10.50%	2007 dias	02-feb-10	02-ago-15		S	307,891,000.00
	Bonos de Gobierno de Honduras 2010	236968	86,953,000.00		10.00%	1811 dias	26-may-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	236969	48,885,000.00		10.00%	1811 dias	26-may-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237112	86,172,000.00		10.00%	1777 dias	29-jun-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237113	48,445,000.00		10.00%	1777 dias	29-jun-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237268	85,489,000.00		10.00%	1747 dias	29-jul-10	11-may-15		S	

SECRETARIA DE FINANZAS	Bonos de Gobierno de Honduras 2010	237269	48,061,000.00		10.00%	1747 dias	29-jul-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237384	150,000,000.00		7.50%	1096 dias	26-ago-10	26-ago-13		S	
	Bonos de Gobierno de Honduras 2010	237385	95,195,000.00		7.50%	1096 dias	26-ago-10	26-ago-13		S	
	Bonos de Gobierno de Honduras 2010	237387	84,834,000.00		10.00%	1718 dias	27-ago-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237388	47,693,000.00		10.00%	1718 dias	27-ago-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237447	754,805,000.00		7.50%	1004 dias	02-sep-10	26-jun-13		S	
	Bonos de Gobierno de Honduras 2010	237555	84,139,000.00		10.00%	1687 dias	27-sep-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237556	47,302,000.00		10.00%	1687 dias	27-sep-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237862	86,946,000.00		10.00%	1627 dias	26-nov-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237863	48,880,000.00		10.00%	1627 dias	26-nov-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237740	83,451,000.00		10.00%	1656 dias	28-oct-10	11-may-15		S	
	Bonos de Gobierno de Honduras 2010	237741	46,915,000.00		10.00%	1656 dias	28-oct-10	11-may-15		S	
	Bonos de Gobierno de Honduras03 2011	241802	50,000,000.00		9.00%	927 dias	07-jul-11	07-jul-14			
	Bono de Gobierno de Honduras 2011-2013	238783	2,220,821,000.00		11.00%	1825 dias	03-feb-11	03-feb-16		S	
	Bonos del Gobierno de Honduras 2011	239822	50,720,000.00		11.00%	1710 dias	24-feb-11	24-feb-16		S	
	Bonos del Gobierno de Honduras 2011	240574	183,593,000.00		11.00%	1827 dias	12-sep-11	12-sep-16		S	
	Bonos del Gobierno de Honduras 2011	240873	25,419,000.00		11.00%	1767 dias	12-sep-11	12-sep-16		S	
	Bonos del Gobierno de Honduras 2011	241842	221,856,000.00		11.00%	1719 dias	12-sep-11	12-sep-16		S	
	Letras del Gobierno de Honduras 2011	241543	152,625,000.00		7.50%	84 dias	07-dic-11	29-feb-12		-	
Total			**7,555,557,956.37**								**617,266,736.09**
ACCIONES	Banpais		15,750,300.00								
	Corpais		106,960.00								
	Crefisa		24,000,000.00								
	Sefinsa		7,250.00								
	INCEHSA		3,238,400.00								
BANCO FICENSA	Fideicomiso		283,075.05		16.80%						
P. HIPOTECARIOS	Prestamos Hipotecarios		1,551,230,599.26		11% y 11.50%		hasta 20 años				
	Prestamos Cartera admon. De S.P.S		313,660,101.63		11% y 11.50%		hasta 20 años				
P. PERSONALES	Prestamos Personales		2,808,622,739.46		17.00%		6 - 60 meses				
TERRENOS	Terrenos		35,444,243.70								
EDIFICIOS	Edificios		167,407,328.21								
TOTAL INVERTIDO EN TÌTULOS VALOR			**13,424,625,442.76**	**129,599,539.93**							
TASA DE RENDIMIENTO PROMEDIO EN LEMPIRAS			**9.1124%**								
TASA DE RENDIMIENTO PROMEDIO EN DÒLARES			**4.0743%**								
TOTAL INVERTIDO			**18,300,990,455.02**								

Nota: Esta información es responsabilidad de la administraciòn

*** Tipo de Cambio de Referencia al 31/01/12 en Lempiras** 19.1235

**** La cantidad invertida en Titulos Valor de L.** 13,424,625,442.76 **incluye las inversiones adquiridas en dòlares.**

LIC. ANDRES A. TORRES RODRIGUEZ
Director Ejecutivo

LIC. CARLOS HUMBERTO VELASQUEZ LAGOS
Contador General
Colegiado No. 15608-3