

Cofinter		CDPF	199				42.b.	43.b.		12,000,000.00							12,000,000.00	9.25%	360	26-mar-24	26-mar-24	26-mar-25	95,583.33		L
Cofinter		CDPF	200				42.b.	43.b.		12,000,000.00							12,000,000.00	9.25%	360	30-mar-24	30-mar-24	30-mar-25	95,583.33		L
Cofinter		CDPF	201				42.b.	43.b.		12,000,000.00							12,000,000.00	9.25%	360	9-sep-24	9-sep-24	9-sep-25	95,583.33		L
Cofinter		CDPF	1420				42.b.	43.b.		35,000,000.00							35,000,000.00	10.00%	360	18-sep-24	18-sep-24	18-sep-25	301,388.89		L
Cofinter		CDPF	1421				42.b.	43.b.		35,000,000.00							35,000,000.00	10.00%	390	18-sep-24	18-sep-24	18-oct-25	301,388.89		L
Cofinter		CDPF	1422				42.b.	43.b.		35,000,000.00							35,000,000.00	10.00%	420	25-sep-24	25-sep-24	25-nov-25	301,388.89		L
Cofinter		CDPF	1423				42.b.	43.b.		35,000,000.00							35,000,000.00	10.00%	450	25-sep-24	25-sep-24	25-dic-25	301,388.89		L
Cofinter		CDPF	1429				42.b.	43.b.		28,400,000.00							28,400,000.00	10.00%	360	15-oct-24	15-oct-24	15-oct-25	244,555.56		L
COFINTER SUB TOTAL										535,900,000.00	-	-	-	-	-	-	535,900,000.00								
Lafise	Grupo Lafise Honduras	CDPF	25421/400511002209				42.b.	43.b.		40,000,000.00							40,000,000.00	9.50%	393	30-ene-24	30-ene-24	3-mar-25	327,222.22		L
Lafise	Grupo Lafise Honduras	CDPFS	14489/400611000568				42.b.	43.b.		4,000,000.00							102,025,200.00	7.00%	360	28-mar-24	28-mar-24	28-mar-25	614,985.23		\$
LAFISE SUB TOTAL										4,000,000.00							142,025,200.00								
Picensa		BC	Q2/HNPFCE100542							5,000,710.53							5,000,710.53	5.00%	1082	15-mar-22	15-mar-22	17-mar-25	21,530.84		L
Picensa		CDPF	21078				Fitch Ratings	F1 (hnd)	25/6/2024	100.31%	42.b.	43.a.					58,000,000.00	15.40%	362	27-sep-24	27-sep-24	29-sep-25	769,144.44		L
Picensa		CDPFS	21084				Fitch Ratings	F1 (hnd)	25/6/2024		42.b.	43.b.					51,012,600.00	7.35%	360	7-oct-24	7-oct-24	7-oct-25	322,867.25		\$
Picensa		CDPFS	21515				Fitch Ratings	F1 (hnd)	25/6/2024		42.b.	43.b.					127,531,500.00	7.35%	360	25-nov-24	25-nov-24	25-nov-25	807,168.12		\$
Picensa		BSPIVE	S1/HNPFCE100567				Fitch Ratings	A- (hnd)	25/6/2024	100.31%	42.b.	43.a.					38,268,375.67	3.50%	1082	15-mar-22	15-mar-22	17-mar-25	115,326.17		\$
PICENSA SUB TOTAL										8,500,349.94							279,813,637.40								
Picensa	Grupo Ficohsa	CDPF	175451/200018491345				Fitch Ratings	F1+(hnd)	6/2/2024		42.b.	43.a.					190,000,000.00	10.04%	360	6-may-24	6-may-24	6-may-25	1,642,655.56		L
Picohsa	Grupo Ficohsa	CDPF	175498/200018590785				Fitch Ratings	F1+(hnd)	6/2/2024		42.b.	43.a.					100,000,000.00	10.20%	450	22-may-24	22-may-24	22-ag-25	876,333.33		L
Picohsa	Grupo Ficohsa	CDPF</																							

SUB TOTAL																			
Ficohsa	Grupo Ficohsa	CDPF	175653/200019058319	Fitch Ratings	F1+ (hnd)	3/7/2024		42.b.	43.b.			86,000,000.00	-	-	86,000,000.00				
Ficohsa	Grupo Ficohsa	CDPF	176545/200018361197	Fitch Ratings	F1+ (hnd)	3/7/2024		42.b.	43.b.			35,000,000.00	-	-	35,000,000.00	11.35%	360	29-jul-24	29-jul-24
Ficohsa	Grupo Ficohsa	CDPF	176566/200019318574	Fitch Ratings	F1+ (hnd)	3/7/2024		42.b.	43.b.			150,000,000.00	-	-	150,000,000.00	13.01%	330	29-ago-24	29-ago-24
SUB TOTAL																			
Banpals	Grupo Financiero del Pais	CDPF	10007149/315990007500	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			285,000,000.00	-	-	285,000,000.00				
Banpals	Grupo Financiero del Pais	CDPF	10006857/315990007585	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			136,000,000.00	-	-	136,000,000.00	9.80%	719	20-feb-24	20-feb-24
Banpals	Grupo Financiero del Pais	CDPF	10006871/315990007720	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			35,000,000.00	-	-	35,000,000.00	9.80%	719	11-mar-24	11-mar-24
Banpals	Grupo Financiero del Pais	CDPF	10006872/315990007739	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			15,000,000.00	-	-	15,000,000.00	10.00%	389	29-abr-24	29-abr-24
Banpals	Grupo Financiero del Pais	CDPF	10008653/315990007798	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			19,000,000.00	-	-	19,000,000.00	10.00%	390	2-may-24	2-may-24
Banpals	Grupo Financiero del Pais	CDPF	10008664/315990007909	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			90,000,000.00	-	-	90,000,000.00	10.25%	389	10-may-24	10-may-24
Banpals	Grupo Financiero del Pais	CDPF	10009102/315990008034	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			205,000,000.00	-	-	205,000,000.00	10.25%	389	28-may-24	28-may-24
Banpals	Grupo Financiero del Pais	CDPF	10009109/315990008107	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			44,000,000.00	-	-	44,000,000.00	10.25%	391	20-jun-24	20-jun-24
Banpals	Grupo Financiero del Pais	CDPF	10009110/315990008115	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			43,000,000.00	-	-	43,000,000.00	11.50%	719	9-jul-24	9-jul-24
Banpals	Grupo Financiero del Pais	CDPF	10009111/315990008123	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			43,000,000.00	-	-	43,000,000.00	11.50%	751	9-jul-24	9-jul-24
Banpals	Grupo Financiero del Pais	CDPF	10009112/315990008131	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			43,000,000.00	-	-	43,000,000.00	11.50%	779	9-jul-24	9-jul-24
Banpals/Fondo LMN	Grupo Financiero del Pais	CDPF	10006873/315990007747	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			10,000,000.00	-	-	10,000,000.00	10.00%	809	9-jul-24	9-jul-24
Banpals/OM	Grupo Financiero del Pais	CDPF	10007141/315990007429	Fitch Ratings	F1+ (hnd)	18/12/2024		42.b.	43.b.			4,000,000.00	-	-	4,000,000.00	9.55%	389	2-may-24	2-may-24
SUB TOTAL																			
Atlantida	Grupo Atlantida	CDPF	26717/2030001989	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			730,000,000.00	-	-	730,000,000.00				
Atlantida	Grupo Atlantida	CDPF	27036/2030014729	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			110,000,000.00	-	-	110,000,000.00	10.15%	360	3-jun-24	3-jun-24
Atlantida	Grupo Atlantida	CDPF	33415/2030015903	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			530,000,000.00	-	-	530,000,000.00	13.90%	540	18-sep-24	18-sep-24
Atlantida	Grupo Atlantida	CDPF	32601/2030016315	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			75,000,000.00	-	-	75,000,000.00	16.25%	720	19-nov-24	19-nov-24
Atlantida/LMN	Grupo Atlantida	CDPF	33463/2030016063	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			30,000,000.00	-	-	30,000,000.00	16.25%	720	9-dic-24	9-dic-24
Atlantida /Ord. Militar	Grupo Atlantida	CDPF	27034/2030014753	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			26,000,000.00	-	-	26,000,000.00	16.25%	720	27-nov-24	27-nov-24
Atlantida /LMN	Grupo Atlantida	CDPF	26721/2030013069	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			11,000,000.00	-	-	11,000,000.00	13.90%	540	19-sep-24	19-sep-24
SUB TOTAL																			
Promérica		CDPF	98783	SCR RESGO	SCR 2 (HND)	30/1/2024		42.b.	43.b.			812,000,000.00	-	-	812,000,000.00				
SUB TOTAL																			
Daviyenda		CDPF	86981/1012269467	Fitch Ratings	F1+ (hnd)	19/07/2024		42.b.	43.b.			15,000,000.00	-	-	15,000,000.00	11.00%	360	28-jun-24	28-jun-24
Daviyenda		CDPF	88092/1012274541	Fitch Ratings	F1+ (hnd)	19/07/2024		42.b.	43.b.			5,000,000.00	-	-	5,000,000.00	11.35%	360	5-ago-24	5-ago-24
SUB TOTAL																			
Finsol		CDPF	4212	SCR RESGO	BBB (hnd)	12/8/2024		42.b.	43.b.			150,000,000.00	-	-	150,000,000.00	13.85%	540	27-sep-24	27-sep-24
SUB TOTAL																			
Bac		CDPF	401153741	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			10,000,000.00	-	-	10,000,000.00	10.50%	360	3-jun-24	3-jun-24
Bac		CDPF	401154651	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			25,000,000.00	-	-	25,000,000.00	12.25%	360	14-ago-24	14-ago-24
Bac		CDPF	401163421	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			100,000,000.00	-	-	100,000,000.00	12.25%	392	20-ago-24	20-ago-24
Bac		CDPF	401166001	Fitch Ratings	F1 (hnd)	18/12/2024		42.b.	43.b.			20,000,000.00	-	-	20,000,000.00	15.25%	390	14-oct-24	14-oct-24
SUB TOTAL																			
Suma Total Inversiones RESERVA LABORAL																			
NOTA: Esta información es responsabilidad de la administración del Instituto citas al 31 de enero de 2025.																			
												5,821,702,980.46	-	-	5,822,401,436.61	698,456.15			


Otto Pablos Hernández
Gerencia


Nelson P. Guífarro Ortiz
División de Contabilidad y Presupuesto


Juan Ramón del Cid
Jefe de Auditoría Interna


Norman Amílcar Caldonilo Castañeda
Sub Gerente Técnico Financiero de Inversiones