

Record of the Legal Analysis of bids submitted for the International Public BID (LPI) No 01/2015. For: THE "Irrigation Infrastructure in the Jamastran Valley Turnkey Project" OF: PUMP STATIONS AND IRRIGATION EQUIPMENT DESTINED FOR THE DEVELOPMENT OF AGRICULTURE AND IRRIGATION PROJECT IN JAMASTRAN VALLEY IN HONDURAS.

Pursuant to clause 32. Of the ITB of the above Bid Documents establishing the Preliminary Examination of Bids.

Pursuant Section II Bid Data Sheet BDS clause ITB 11.1it has been established legal and financial documents Bidders shall submit with the tender offers.

Being at 09.30 am, started the evaluation process of the legal documents submitted with the tenders' documents.

The meeting was held in the office of the Technical Assistant of the Secretary of Agriculture and Livestock (SAG), the day August 19, 2015 once the different members of the evaluation committee has been appointed, according to the SAG Memorandum 055-2015, with the following participants:

Representative of the Secretary of Agriculture and Livestock (SAG):

Mr. Ramon Edgardo Carcamo Rivera, Technical Assistant of the Secretary of Agriculture and Livestock SAG. Acting according to the SAG Memorandum, 055-2015 as Coordinator.

Representative of the PRONAGRI of the Secretary of Agriculture and Livestock (SAG):

Mr. Juan Carlos Colindres Rosales on his condition of PRONAGRI Director.

Mrs. Mercedes Dubon, attorney of the legal bureau.

Representative of the Administrative Office of the Secretary of Agriculture and Livestock (SAG):

Mrs. Allison Yiusit Montoya Zambrano Administrative Manager of the SAG.

Representative of the General Secretary of Agriculture and Livestock (SAG):

Mrs. Janet Obando attorney of the legal bureau.

Reading as follows:

1. The Evaluation Committee proceeded to review and analyze the legal documents submitted by the following bidders':

WAPCOS LIMITED.

ANGELIQUE INTERNATIONAL LIMITED.

JAIN IRRIGATION SYSTEMS LIMITED.

APOLLO INTERNATIONAL LIMITED.

2. Reviewed and legal analysis of documents submitted with the bids, according to this Evaluation Committee, the submitted documents are as per required in legal and proper form, declaring to continue to check the financial and technical documents of the companies enlisted above.

3. The resume of the individual evaluation chart is as follow:

| No. | RECORD | ACCORDING TO | WAPCOS LIMITED | | ANGELIQUE LTD. | | JAIN IRGT SYS. | | APOLLO INT LTD | |
|-----|---|-----------------|-------------------|----|----------------|----|-------------------|----|-------------------|----|
| | | | YES | NO | YES | NO | YES | NO | YES | NO |
| 1 | Receipt of purchase of tender documents | ITB 5 | Ok | | Ok | | Ok | | Ok | |
| 2 | Certificate assistance to field visit | ITB 5 | Ok | | Ok | | Ok | | Ok | |
| 3 | Authenticated photocopy of deed of Incorporation of the Company or of the articles, duly registered in India and / or incorporated/ established under any law in effect in India, are companies showing that public/ private in India, experienced at least 10 years in manufacturing and / or exporting of irrigation equipment's or pumps for execution of Irrigation or Water Management Projects. | ITB 11.1 | Ok | | Ok | | Ok | | Ok | |
| 4 | Authenticated photocopy of the special power of Attorney or Legal Representative of the Company duly registered in the respective registry. | ITB 11.1 | Ok | | Ok | | Ok | | Ok | |
| 5 | Photocopy of identification and / or passport of the legal representative. | ITB 11.1 | Ok | | Ok | | Ok | | Ok | |
| 6 | Photocopy of tax Identification or tax registration of the Company and Legal Representative bidder. | ITB 11.1 | Ok | | Ok | | Ok | | Ok | |
| 7 | Affidavit on Prohibitions or disabilities under Section IV of the Bidding Conditions. | ITB 11.1 | Ok | | Ok | | Ok | | Ok | |
| 8 | Affidavit of Good Quality of service and materials to use in supply. | ITB 11.1 | Ok | | Ok | | Ok | | Ok | |
| 9 | Original Manufacturer's Authorization for equipment and materials offered, using the form included in Section IV, Bidding Forms. | ITB 11.1 | Ok | | Ok | | Ok | | Ok | |

| No. | RECORD | ACCORDING TO | WAPCOS LIMITED | | ANGELIQUE LTD. | | JAIN IRGT SYS. | | APOLLO INT LTD | |
|-----|--|-----------------|-------------------|----|----------------|----|-------------------|----|-------------------|----|
| | | | YES | NO | YES | NO | YES | NO | YES | NO |
| 10 | Bidder and its associate manufacturer together should have an Average minimal sales turnover for the past five (5) years of U.S. \$50.00 Million /year. | ITB 11.1 | Ok | | Ok | | Ok | | Ok | |
| 11 | The Buyer may contract with consortia, being understood that these temporary unions of companies, without being a new legal entity are organized to participate in a procurement procedure and, if awarded, to sign and execute the contract, with the rights and obligations that entails, including any responsibility before third parties. In such cases the agreement or arrangement must be accredited before The Buyer without requiring public deed (e.g. through a letter or arrangement of Consortium), which formalizes the Consortium, including its object, the obligation of the parties, its participation and its relationship with the Buyer; Should be awarded the Consortium, it must be formalized with a public deed and it must designate by joint power of attorney a representative. Each member of the Consortium will be held liable individually and jointly to the Buyer and any third parties that could be involved during the execution and liquidation period. Will be also have to be credited the legal capacity of each member of the Consortium, as well as the economic and financial solvency and the technical and professional suitability of the Consortium; the aforementioned solvency and suitability will be proved through the joint consideration of the references of each of the members. | ITB 11.1 | N A | | N A | | N A | | N A | |


4. According to the Hague Convention of October 5, 1961. On which Honduras is a member state, after awarded the contract and prior the signature itself, the awarded company must to apostille all the copies of the documents that establish Indian incorporation.


There being no further to discuss, the meeting was adjourned at 3:30pm in Tegucigalpa, M.D.C. On August 19, 2015. Signing for the record.


Mr. Ramon Edgardo Carcamo Rivera
Evaluation Committee Coordinator


Mr. Juan Carlos Colindres Rosales
PRONAGRI Director


Mrs. Allison Yidsith Montoya Zambrano
Administrative Manager SAC
PRONAGRI


Mrs. Mercedes Dubon Ortiz
Attorney of the Legal Bureau


Mrs. Janeth Aracely Vargas Obando
Attorney of the bureau