



Record of the Economical Offer Review of bids submitted for the International Public BID (LPI) No 01/2015. For: THE "Irrigation Infrastructure in the Jamastran Valley Turnkey Project" OF: PUMP STATIONS AND IRRIGATION EQUIPMENT DESTINED FOR THE DEVELOPMENT OF AGRICULTURE AND IRRIGATION PROJECT IN JAMAISTRAN VALLEY IN HONDURAS.

Pursuant to page 11 clause 12 offer form and price list, sub clause 12.2 established the Bidder shall submit the Bid Submission Sheet using the form provided in Section IV, Bidding Forms. This form must be completed, all blank spaces shall be filled in with the information requested.

Pursuant to page 20 sub clause 32.1. According to the ITB of the above Bid Documents it has established the Preliminary Examination of Bids.

Pursuant to page 21 sub clause 32.2, the purchaser shall confirm that the following documents and information have been provided in the bid. If any of this documents or information is missing, the offer shall be rejected.

- a).- Bid Submission form, in accordance with ITB Sub Clause 12.1.
- b).- Price schedules, in accordance with ITB sub clause 12.2.
- c). - Bid Guarantee, if applicable in accordance with ITB.

Pursuant to page 84 of the Bid documents, clause 5. Of the invitation to Bid of the above International Public Bid, established the Bidding shall be carried out as Single Stage-Two Envelope System.

Pursuant to page 36 section III Evaluation Criteria and Qualification the Total Rating of the Bids Paragraph third, established " The bid the highest overall score of the sum of evaluations: Legal, financial and technical will be determinated as the most suitable to the interest of the Secretary of State.

According to the clause number, six of the Record of the Technical Analysis of bids submitted for the International Public BID (LPI) No 01/2015. For: THE "Irrigation Infrastructure in the Jamastran Valley Turnkey Project" OF: PUMP STATIONS AND IRRIGATION EQUIPMENT DESTINED FOR THE DEVELOPMENT OF AGRICULTURE AND IRRIGATION PROJECT IN JAMAISTRAN VALLEY IN HONDURAS. The Evaluation Committee declared to continue to check the financial offer of the next two companies: JAIN IRRIGATION SYSTEMS LIMITED, APOLLO INTERNATIONAL LIMITED.

Being at 09:30 am, start the review of the Economical Offer submitted with the tenders' documents:

- a).- Bid Submission form, in accordance with ITB Sub Clause 12.1.

b).- Bid Guarantee according to the answer 32 in the document "Minutes of the previous meeting and the site visit" it has been established, The bank guarantee should be through corresponding bank of an Indian bank in Honduras, And will be for 2% of the bid amount.

The meeting was held in the Dispatch of the Minister of the Secretary of State of Agriculture and Livestock (SAG), the day September 21, 2015.

Representative of the Secretary of Agriculture and Livestock (SAG):

Mr. Jacobo Alberto Paz Bodden, Secretary of State acting according to Section II Bid Data Sheet BDS clause ITB 27.1, as chairperson of the meeting.

Mr. Ramon Edgardo Carcamo Rivera, Technical Assistant of the Secretary of Agriculture and Livestock SAG. Acting according to the Letter SAG 732-2014 PMC LOC/204/2014.

Mr. Juan Carlos Colindres Rosales PRONAGRI Director ,and Mrs. Allison Yiusit Montoya Zambrano Administrative Manager of the SAG; the both Acting according to the document *PROCUREMENT PLAN FOR ENGINEERING PROCUREMENT CONSTRUCTION (EPC) SERVICES FOR THE CONSTRUCTION OF IRRIGATION INFRASTRUCTURE TURNKEY PROJECT OF THE JAMAISTRAN VALLEY.*

Mrs. Paola Sierra on her condition of General Secretary of the Secretary of Agriculture and Livestock SAG.

Reading as follows:

1. The Evaluation Committee proceeded to open the Envelope Number Two **Financial Offer** submitted by the following bidders':

JAIN IRRIGATION SYSTEMS LIMITED.

APOLLO INTERNATIONAL LIMITED.

2. The company JAIN IRRIGATION SYSTEMS LIMITED. In the, **form for submitting the offer**, in the item c) presents the total price of the Bid excluding any discounts offered in the item d). Is **USD. 26,149,971.00 (USD. Twenty Six Million One Hundred Forty Nine Thousands Nine Hundred and Seventy One only).**

3. The company JAIN IRRIGATION SYSTEMS LIMITED. In the, **form for submitting the offer**, in the item d) describes the discounts offered and the methodology for its application.

- i. 6.0% (six percent only) discount on all goods listed on the Price List attached with this letter. USD. 21,249,971.00
- ii. 6.0% (six percent only) discount on all related services listed on Price & Completion Schedule-Related services attached with this letter. USD. 4,900,000.00



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Once the discounts has been applied, the total price offered is **(USD. Twenty Four Million Five Hundred Eighty Thousands Nine Hundred Seventy Two and Seventy cents.) USD. 24,580,972.70**

3.1. The company JAIN IRRIGATION SYSTEMS LIMITED presents, **Guarantee/Bond Offer Maintenance No 201508009383. BANCO DAVIVIENDA HONDURAS S.A.**

Issued Date: 07 August 2015.

Effective from 14 August 2015 to 31 January 2015.

Sum Guaranteed US\$ 530,000.00

% of the offer price: 2.15 **ACCEPTED.**

4. The company APOLLO INTERNATIONAL LIMITED In the, **form for submitting the offer**, in the item c) presents the total price of the Bid excluding any discounts offered is **USD. 22,514,340.00 (USD. Twenty Two Million Five Hundred Fourteen Thousand Three Hundred and Forty only).**

4.1. The company APOLLO INTERNATIONAL LIMITED presents, **Guarantee/Bond Offer Maintenance No 201508009386. BANCO DAVIVIENDA HONDURAS S.A.**

Issued Date: 11 August 2015.

Effective from 14 August 2015 to 15 January 2015.

Sum Guaranteed US\$ 450,500.00

% of the offer price: 2.00 **ACCEPTED.**

5. The review of the, Form for Submitting the Offer, shows the lowest price between the both companies is **USD. 22,514,340.00 (USD. Twenty Two Million Five Hundred Fourteen Thousand Three Hundred and Forty only).** Corresponding to the Company, **APOLLO INTERNATIONAL LIMITED.**

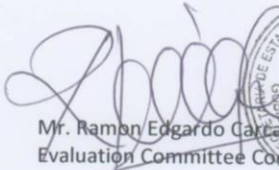
6. The resume of the individual evaluation chart is as follow:

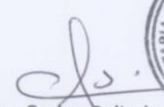
No	Company Name	Evaluation and Rating Criteria (ITB 36.3 (d)).	
		Total Price USd.	Total Marks
1	Wapcos Limited.	Not Opened	xxxxx
2	Angelique International Limited.	Not Opened	xxxxx
3	Jain Irrigation Systems Limited.	24,580,972.70	18.31
4	Apollo International Limited.	22,514,340.00	20.00

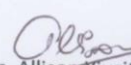
Formula Used. $\frac{\text{Lowest Price among the bidders}}{\text{Price Offer}} \times 20 = \text{Economical Offer Evaluation.}$

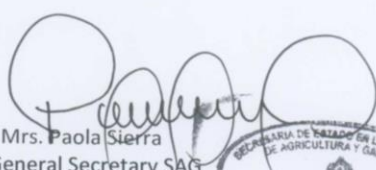
There being no further to discuss, the meeting was adjourned at 10:30 am in Tegucigalpa, M.D.C. On September 21, 2015. Signing for the record.

Mr. Jacobo Alberto Paz Bodden
Secretary of State


Mr. Ramon Edgardo Carcamo Rivera
Evaluation Committee Coordinator


Mr. Juan Carlos Colindres Rosales
PRONAGRI Director


Mrs. Allison Yiusith Montoya Zambrano
Administrative Manager SAG


Mrs. Paola Sierra
General Secretary SAG